

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



勒泰集團有限公司
LERTHAI GROUP LIMITED

(In Liquidation)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 112)

**QUARTERLY UPDATE:
ADDITIONAL RESUMPTION GUIDANCE
PROGRESS OF POTENTIAL RESTRUCTURING AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Lerthai Group Limited (In Liquidation) (the “**Company**”) pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the Company’s announcements dated 4 October 2021, 20 July 2021, 8 March 2021, 17 March 2021, 20 April 2021, 20 July 2021, 20 October 2021 and 28 October 2021 (“**Announcements**”). Terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

ADDITIONAL RESUMPTION GUIDANCE

Further to the resumption guidance provided by the Stock Exchange on 25 February 2021, the Company received a letter from the Stock Exchange on 26 October 2021, pursuant to which, the Stock Exchange imposes an additional resumption condition for the resumption of trading in shares of the Company. Together with the resumption conditions previously imposed, details of all Resumption Conditions are as follows:

- (i) have the winding-up order against the Company withdrawn or dismissed and the appointment of any liquidators (provisional or not) discharged;
- (ii) demonstrate its compliance with Rule 13.24;
- (iii) inform the market of all material information for the Company’s shareholders and other investors to appraise the Company’s position; and
- (iv) publish all outstanding financial results required under the Listing Rules and address any audit modifications.

The Stock Exchange requests the Company to remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange’s satisfaction before trading in its

securities is allowed to resume and, for this purpose, the Company has the primary responsibility to devise its action plan for resumption. The Stock Exchange further indicates that it may modify or supplement the Resumption Guidance if the Company's situation changes.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 20 July 2022. If the Company fails to remedy the issues causing its trading suspension, fulfill the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by 20 July 2022, the Listing Division of the Stock Exchange will recommend the Listing Committee to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

PROGRESS OF POTENTIAL RESTRUCTURING

The Liquidators were approached by some potential investors who have shown interest in the restructuring of the Company. As at the date of this announcement, the Liquidators are still under negotiations with these potential investors and no definitive agreement has been entered into in this regard.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the shares of the Company on the Stock Exchange, which has been suspended with effect from 9:00 a.m. on 21 January 2021, remains suspended and will continue to be so until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

The Company will make further announcements as and when appropriate.

For and on behalf of
Lerthai Group Limited
(In Liquidation)
So Man Chun
Jong Yat Kit
Joint and Several Liquidators
Acting as agents of the Company without
personal liability

Hong Kong, 21 January 2022

As at the date of this announcement, the Board comprises Mr. Wong Hon Kit and Mr. Wong Tat Keung as independent non-executive directors.