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長城汽車股份有限公司  
**GREAT WALL MOTOR COMPANY LIMITED\***  
*(a joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 2333)**

**ANNOUNCEMENT**

**CHANGE OF EXECUTIVE DIRECTORS**

**RESIGNATION OF EXECUTIVE DIRECTORS**

On 23 January 2022, Ms. Wang Feng Ying, the vice chairman and general manager of Great Wall Motor Company Limited (the “**Company**”), resigned as an executive director, the vice chairman and a member of Strategy and Sustainable Development Committee of the Company due to work arrangements. Ms. Wang Feng Ying will continue to serve as the general manager of the Company. Ms. Yang Zhi Juan, an executive director of the Company, resigned as an executive director of the Company due to work arrangements on the same day. Ms. Yang Zhi Juan will continue to serve as assistant to the general manager of the production technology development center of the Company.

In accordance with Article 125 of the Articles of Association, where, by reason of the resignation of a director, the number of the members of the Board of Directors falls below the minimum number required by law, the resigned director shall continue to discharge the duties and functions of a director in accordance with the provisions of the laws, administrative regulations, departmental rules and the Articles of Association until a newly elected director takes office. For the normal operation of the Board of the Company and the normal production and operation of the Company, Ms. Wang Feng Ying will continue to perform her duties as the executive director, the vice chairman and the member of Strategy and Sustainable Development Committee of the Company, and Ms. Yang Zhi Juan will continue to perform her duties as the executive director of the Company until new directors are elected at the shareholders’ general meeting of the Company.

Ms. Wang Feng Ying and Ms. Yang Zhi Juan have both confirmed that they have no disagreement with the Board of the Company, and there are no matters relating to their resignations that need to be brought to the attention of the shareholders of the Company and the Hong Kong Stock Exchange.

The Board of the Company would like to extend its sincere gratitude to Ms. Wang Feng Ying and Ms. Yang Zhi Juan for their diligence and contributions to the development of the Company during their terms of office as executive directors of the Company.

## **PROPOSED APPOINTMENT OF EXECUTIVE DIRECTORS**

The Board of the Company considered and proposed the appointments of Mr. Zhao Guo Qing and Ms. Li Hong Shuan as the executive directors of the Company on 23 January 2022 and such proposed appointments will be submitted to the extraordinary general meeting of the Company for consideration and approval. After the approval at the shareholders' general meeting, the terms of office of Mr. Zhao Guo Qing and Ms. Li Hong Shuan will commence from the date upon the approval of such appointments at the extraordinary general meeting until the expiry of the 7th session of the Board of the Company. Subject to the approval of the appointment of Mr. Zhao Guo Qing and Ms. Li Hong Shuan as executive directors of the Company at the extraordinary general meeting, Mr. Zhao Guo Qing and Ms. Li Hong Shuan will enter into service agreements with the Company, and the shareholders' general meeting will authorise the Board to determine the remuneration of Mr. Zhao Guo Qing and Ms. Li Hong Shuan based on the work and responsibilities of their positions. The remuneration of Mr. Zhao Guo Qing and Ms. Li Hong Shuan will mainly comprise of basic salary, performance bonus, various social insurance, employee's benefits and contribution to housing provident funds, which shall be determined in accordance with applicable regulations of the Company and results of annual appraisal. Upon the determination of the remuneration, the Company will disclose the remuneration of Mr. Zhao Guo Qing and Ms. Li Hong Shuan in the annual report to be issued by the Company in due course.

Biographical details of the above two candidates for executive directors are set out in the Appendix of this announcement.

This announcement will be published on the websites of The Stock Exchange of Hong Kong Limited ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) and the official website of the Company ([www.gwm.com.cn](http://www.gwm.com.cn)).

By order of the Board  
**Great Wall Motor Company Limited**  
**Xu Hui**  
*Company Secretary*

Baoding, Hebei Province, the PRC, 23 January 2022

*As at the date of this announcement, the Board comprises:*

*Executive Directors: Mr. Wei Jian Jun, Ms. Wang Feng Ying and Ms. Yang Zhi Juan.*

*Non-executive Director: Mr. He Ping.*

*Independent Non-executive Directors: Ms. Yue Ying, Mr. Li Wan Jun and Mr. Ng Chi Kit.*

\* *For identification purpose only*

## APPENDIX

### BIOGRAPHICAL DETAILS OF THE CANDIDATES FOR EXECUTIVE DIRECTORS:

**Mr. Zhao Guo Qing** (“**Mr. Zhao**”), aged 44, is a deputy general manager of the Company. He joined the Company in 2000 and acted as the director of the lean promotion department, the deputy director of the technology research institute, the director of the supporting facilities management department and the deputy director of the technology centre of the Company. He currently acts as an executive director and general manager of Mind Electronics Appliances Co., Ltd. (a subsidiary of the Company). He has been acting as the Company’s deputy general manager since June 2010.

Save as disclosed above, Mr. Zhao does not hold any position with the Company or any of its subsidiaries, has not hold any directorship in any other listed companies during the last three years and has no other major appointments and professional qualifications.

As at the date of this announcement, Mr. Zhao holds 1,035,000 A shares of the Company, among which 690,000 shares have not been unlocked. Save as disclosed above, as at the date of this announcement, Mr. Zhao does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Zhao is not connected with any directors, members of senior management, substantial shareholders and controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”)) of the Company.

Save as disclosed above, Mr. Zhao confirms that there is no other matter that needs to be brought to the attention of the shareholders in relation to his appointment and there is no information required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Hong Kong Listing Rules.

**Ms. Li Hong Shuan** (“**Ms. Li**”), aged 38, is the chief financial officer of the Company. She is qualified as a PRC registered accountant. She joined the Company in 2007 and engaged in financial management for 13 years. Ms. Li worked as an assistant to the division head of the finance division of the Company and the chief financial controller of Baoding Great Wall Holdings Company Limited presiding over the establishment and reform of financial organization as well as the establishment and implementation of financial system and risk control system in Baoding Great Wall Holdings Company Limited. Ms. Li has been acting as the chief financial officer of the Company since June 2020.

Save as disclosed above, Ms. Li does not hold any position with the Company or any of its subsidiaries, has not hold any directorship in any other listed companies during the last three years and has no other major appointments and professional qualifications.

As at the date of this announcement, Ms. Li holds 180,000 A shares of the Company, all of which have not been unlocked. As Mr. Wang Xiao Zu, the spouse of Ms. Li, holds 24,033 A shares of the Company and 58,067 A share options of the Company (pursuant to which 58,067 A shares of the Company can be subscribed), Ms. Li is deemed to be interested in such shares and share options pursuant to the Securities and Futures Ordinance. Save as disclosed above, as at the date of this announcement, Ms. Li does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Ms. Li is not connected with any directors, members of senior management, substantial shareholders and controlling shareholders (as defined in the Hong Kong Listing Rules) of the Company.

Save as disclosed above, Ms. Li confirms that there is no other matter that needs to be brought to the attention of the shareholders in relation to her appointment and there is no information required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Hong Kong Listing Rules.