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五菱汽車集團控股有限公司
WULING MOTORS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability) (股份代號 Stock Code : 305)

**PASSING AWAY OF VICE CHAIRMAN,
CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Wuling Motors Holdings Limited (the “Company”) announces with sympathy that Mr. Lee Shing (“Mr. Lee”), vice chairman of the Board, chief executive officer and executive director of the Company, passed away peacefully due to his sickness on 23 January 2022.

Mr. Lee had served the Company for over 15 years. He was first appointed as an executive director and chief executive officer of the Company on 22 June 2006 and also acted as the chairman and vice-chairman of the Board during the period. Mr Lee was also member of the nomination committee and the ESG committee of the Company.

During his tenure, Mr. Lee performed his duties diligently and with sincerity. He also devotedly discharged his responsibilities in safeguarding the interests of the Company and its shareholders as a whole and ensuring the effective decision-making by the Board, which had made important contributions to the development of the Company and its subsidiaries (the “Group”). All staff members of the Group and the Board express their deep respect and gratitude for his work and contribution; at the same time, all of the directors of the Company, all of the senior management and all of the staff members of the Group extend their deep condolences to Mr. Lee for his passing away and express their deep condolences to his family.

Following the passing away of Mr. Lee, the ESG committee of the Company will have a vacancy of member required to be filled in. The Board plans to make proposal for the above vacancy and certain other consequential adjustments of the composition of the Board, which will be subject to review and discussion by the Board and the nomination committee of the Company. Further announcements will be made by the Company in connection with the above as and when appropriate in accordance with the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

On behalf of the Board
Wuling Motors Holdings Limited
Yuan Zhijun
Chairman

Hong Kong, 24 January 2022

As at the date of this announcement, the Board comprises Mr. Yuan Zhijun (Chairman), Mr. Yang Jianyong and Mr. Wei Mingfeng as executive Directors, and Mr. Ye Xiang, Mr. Wang Yuben and Mr. Mi Jianguo as independent non-executive Directors.