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CZBANK  **浙商银行**

CHINA ZHESHANG BANK CO., LTD.

浙商银行股份有限公司

(A joint-stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2016)

(Stock Code of Preference Shares: 4610)

APPROVAL OF DIRECTOR'S QUALIFICATION BY CHINA BANKING AND INSURANCE REGULATORY COMMISSION

We refer to the announcements of China Zheshang Bank Co., Ltd. (the “**Bank**”) dated June 16, 2021 and July 15, 2021 (collectively the “**Announcements**”), the circular of the Bank dated June 23, 2021 (the “**Circular**”) and the poll results announcement of the 2021 second extraordinary general meeting of the Bank dated July 15, 2021, in relation to, among others, the election of Mr. Hou Xingchuan as a Non-executive Director of the sixth session of the Board. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as defined in the Announcements and the Circular.

APPROVAL OF DIRECTOR'S QUALIFICATION BY CBIRC

The Bank is pleased to announce that it has recently received the “Approval of Qualification of Hou Xingchuan of China Zheshang Bank Co., Ltd.” (Yin Bao Jian Fu [2022] No. 41) issued by the CBIRC, according to which, the CBIRC approved the qualification of Mr. Hou Xingchuan as a Non-executive Director. The term of office of Mr. Hou Xingchuan as a Director shall commence upon the approval (i.e. January 21, 2022) and end on the date of the expiry of the term of the sixth session of the Board.

For the biographical details of Mr. Hou Xingchuan, please refer to the Circular of the Bank dated June 23, 2021. As at the date of this announcement, there has been no material change to such information.

Save as disclosed above, as at the date of the announcement, Mr. Hou Xingchuan has not held any other positions in the Bank and its subsidiary nor any directorship in other listed companies in the past three years, nor does he has any relationship with any Directors, supervisors, senior management, substantial shareholders or controlling Shareholders (as defined in the Hong Kong Listing Rules) of the Bank. As at the date of the announcement, Mr. Hou Xingchuan does not hold any shares of the Bank. He has not been subject to any penalties imposed by securities regulatory and administrative authorities under the State Council and other departments, or any stock exchange disciplinary action.

Mr. Hou Xingchuan confirms that there is no other matter relating to his appointment that needs to be brought to the attention of the Shareholders of the Bank, nor is there any other information required to be disclosed pursuant to any of the provisions under Rules 13.51(2)(h) to 13.51(2)(v) of the Hong Kong Listing Rules.

By order of the Board
China Zheshang Bank Co., Ltd.
Liu Long
Company Secretary

Hangzhou, the PRC
January 24, 2022

As at the date of this announcement, the executive directors of the Bank are Mr. Zhang Rongsen, Ms. Ma Hong and Mr. Chen Haiqiang; the non-executive directors are Mr. Hou Xingchuan, Mr. Ren Zhixiang, Ms. Gao Qinhong, Mr. Hu Tiangao, and Mr. Zhu Weiming; the independent non-executive directors are Mr. Tong Benli, Mr. Dai Deming, Mr. Liu Pak Wai, Mr. Zheng Jindu, Mr. Zhou Zhifang, Mr. Wang Guocai and Mr. Wang Wei.