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GREENTOWN MANAGEMENT HOLDINGS COMPANY LIMITED

綠城管理控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 09979)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by Greentown Management Holdings Company Limited (the “**Company**”, and together with its joint ventures, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company wishes to update the shareholders and potential investors of the Company on the business development of the Group.

As of 31 December 2021, the total GFA of the contracted projects under project management business of the Group reached 84.68 million sq.m., representing an increase of approximately 11.3% compared with last year; the area under construction reached 44.04 million sq.m., representing an increase of approximately 8.7% compared with last year.

As of 31 December 2021, the total GFA of the newly contracted projects under project management business of the Group in 2021 reached 22.78 million sq.m., representing an increase of approximately 21.9% compared with last year; the estimated amount of project management fee for the newly contracted projects under project management business was RMB7.11 billion, representing an increase of approximately 22.3% compared with last year.

The above-mentioned data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales data. As such, the above data, which is preliminary in nature, is provided for investors’ reference only. Investors are advised to exercise caution and not to place undue reliance on such data when dealing in the securities of the Company. In case of any doubt, investors should seek independent advice from professional or financial advisers.

By Order of the Board
Greentown Management Holdings Company Limited
Li Jun
Chief Executive Officer and Executive Director

Hangzhou, PRC, 24 January 2022

As at the date of this announcement, the Board of the Company comprises Mr. Guo Jiafeng and Mr. Zhang Yadong as non-executive Directors; Mr. Li Jun and Mr. Lin Sanjiu as executive Directors; and Mr. Lin Zhihong, Dr. Ding Zuyun and Mr. Chan Yan Kwan Andy as independent non-executive Directors.