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**Ganfeng Lithium Co., Ltd.**

**江西赣锋锂业股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1772)**

**INSIDE INFORMATION/OVERSEAS REGULATORY  
ANNOUNCEMENT OF THE FORECAST  
FOR THE ANNUAL RESULTS OF 2021**

This announcement is made by Ganfeng Lithium Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) (a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The following results forecast is prepared in accordance with the Accounting Standard for Business Enterprises of China.

**I. RESULTS FORECAST FOR THE CURRENT REPORTING PERIOD**

1. The period for the results forecast: January 1, 2021 to December 31, 2021 (the “**Current Reporting Period**”)

## 2. Estimated results of operations:

Loss     Turn losses into gains     Up year-on-year     Down year-on-year

| Item  | January 1, 2021 to December 31, 2021   | Same period of last year |
|---|--|--------------------------|
| Net profit attributable to shareholders of the listed company | Gain: RMB4,800,000,000 to RMB5,500,000,000<br>Increase by 368.45% to 436.76% as compared with the corresponding period last year | Gain: RMB1,024,658,500   |
| Net profit after deduction of non-recurring gains and losses  | Gain: RMB2,900,000,000–RMB3,600,000,000<br>Increase by 621.00% to 795.04% as compared with the corresponding period last year    | Gain: RMB402,217,600     |
| Basic earnings per share                                      | Gain: RMB3.43/share–RMB3.93/share  | Gain: RMB0.79/share      |

*Note:* The Company has acquired the control of Bacanora, Sonora, etc. in 2021, and the related evaluation is still in progress. The above projections do not include the impact on the financial statements of their inclusion in the scope of consolidation.

## II. COMMUNICATION WITH THE ACCOUNTING FIRM

The relevant data of this results forecast are the preliminary estimation made by the financial department of the Company and have not been audited by accounting firm. The Company has made preliminary communication with the annual report audit accounting firm on related matters of the forecast for the annual results, and there is no difference between the Company and the accounting firm on the forecast for the annual results in the Current Reporting Period.

## III. REASONS FOR CHANGES IN RESULTS

1. During the Current Reporting Period, with the rapid development of new energy vehicles and energy storage industry, the demand of lithium salt from downstream customers increased significantly, the production and sales volume of lithium salt products of the Company increased, and the price of the products continued to rise; The new projects in the lithium battery sector of the Company have been put into operation and the production capacity has been gradually released, which result in the year-on-year increase of the Company's operating net profit;
2. During the Current Reporting Period, the financial assets held by the Company generated gain on change in fair value, which results in the year-on-year increase of the Company's non-recurring gains.

#### **IV. OTHER RELEVANT INFORMATION**

This forecast for the annual results is only a preliminary estimation made by the financial department of the Company and has not been audited by certified public accountants. Details of the financial information shall be subject to the 2021 annual report to be published by the Company. Shareholders of the Company and investors are advised to make cautious decision and be aware of the investment risks.

By order of the Board  
**GANFENG LITHIUM CO., LTD.**  
**LI Liangbin**  
*Chairman*

Jiangxi, PRC  
January 24, 2022

*As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juan as non-executive directors of the Company; and Mr. LIU Jun, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.*