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HKE Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1726)

GRANT OF OPTIONS UNDER THE SHARE OPTION SCHEME

References are made to Prospectus and the Share Option Scheme of the Company.

Pursuant to Rule 17.06A of the Listing Rules, the Board announces that on 24 January 2022, the Company granted 5,203,810 Options in aggregate to 70 grantees in accordance with the terms of the Share Option Scheme, subject to the acceptance of the Grantees.

DETAILS OF THE GRANT OF OPTIONS

The details of the Options granted to the Grantees are as follows:

Grant Date:	24 January 2022
Number of Grantees:	70
Total number of new Shares to be subscribed upon exercise of the Options granted:	5,203,810
Exercise price of the Options granted:	HK\$1.250 per Share, which is higher than the highest of: <ul style="list-style-type: none">(i) the closing price of the Shares of HK\$1.170 as stated in the daily quotation sheet issued by the Stock Exchange on the Grant Date;(ii) the average closing price of the Shares of HK\$1.186 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five (5) Business Days immediately preceding the Grant Date; and(iii) the nominal value of a Share, which is HK\$0.01 each.

Validity period of the Options: The validity period of the Options shall be ten (10) years from the Grant Date and the Options shall lapse at the expiry of the validity period.

Vesting Period: **For Grantee A**
one-third of the Options shall be vested on the Grant Date, one-third of the Options shall be vested on the first (1st) anniversary of the Grant Date, and one-third of the Options shall be vested on the second (2nd) anniversary of the Grant Date

For each of the Grantees (other than Grantee A)

one-third of the Options shall be vested on the first (1st) anniversary of the Grant Date, one-third of Options shall be vested on the second (2nd) anniversary of the Grant Date, and one-third of the Options shall be vested on the third (3rd) anniversary of the Grant Date

DETAILS OF THE GRANTEES

All of the Grantees are employees of the Company. To the best knowledge and belief of the Directors, each of the Grantees is not a director, chief executive or substantial shareholder of the Company, or an associate of any of them.

REASON FOR AND BENEFITS OF THE GRANT OF OPTIONS

The purposes of the aforesaid grant of Options are to (i) provide incentives or rewards to eligible participants under the share options scheme for their contribution to the Group; (ii) to enable the Group to recruit and retain high-calibre employees; and (iii) to attract human resources that are valuable to the Group and any Invested Entity.

DEFINITIONS

“associate”	has the meaning ascribed thereto in the Listing Rules
“Board”	the board of Directors of the Company
“Business Day(s)”	any day (other than a Saturday, Sunday, or public holiday in Hong Kong) on which banks in Hong Kong are generally open for normal banking business
“Company”	HKE Holdings Limited, an exempted company incorporated in the Cayman Islands with limited liability on 18 August 2017 and registered as a non-Hong Kong company under Part 16 of the Companies Ordinance on 13 October 2017, with its Shares listed on the Main Board of the Stock Exchange
“Director(s)”	director(s) of the Company
“Grant Date”	24 January 2022, being the date on which the grant of an Option is made to the Grantees
“Grantee(s)”	means any persons eligible to accept the offers of the grant of any option in accordance with the terms and conditions of the share option scheme
“Grantee A”	one of Grantees, being an employee with the title of Chief Legal Officer of a subsidiary of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Invested Entity”	any entity in which the Group holds any equity interest
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time

“Main Board”	the Main Board of the Stock Exchange
“Options”	an option to subscribe for Shares granted pursuant to the Share Option Scheme, and “Options” and “Option(s)” shall be construed accordingly
“PRC”	the People’s Republic of China, but for the purpose of this announcement and unless otherwise indicated, excludes Hong Kong, Macau Special Administrative Region of the PRC and Taiwan
“Prospectus”	the prospectus issued by the Company dated 28 March 2018
“Share(s)”	ordinary share(s) with par value of HK\$0.01 each in the share capital of the Company
“Share Option Scheme”	the share option scheme adopted by written resolutions of the sole shareholder of the Company on 15 March 2018. The principal terms of which are summarised in the paragraph headed “Other Information — 1. Share Option Scheme” in Appendix IV to the Prospectus
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
HKE Holdings Limited
Chan Wing Hang
Company Secretary

Hong Kong, 24 January 2022

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Lin Ho Man, Mr. Tsang Wing Fung and Mr. Koh Lee Huat, two non-executive Directors, namely, Mr. Cheng Yiu Mo and Mr. Lim Kai Jia Kesley and three independent non-executive Directors, namely Mr. Siu Man Ho Simon, Prof. Pong Kam Keung, and Mr. Cheung Kwok Yan Wilfred.