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COSCO SHIPPING Holdings Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1919)

POSITIVE PROFIT ALERT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a net profit attributable to the Shareholders for the Reporting Period of approximately RMB89.28 billion, representing an increase of approximately RMB79.35 billion or 799.3% as compared to that of approximately RMB9.93 billion for the year ended 31 December 2020. The net profit (after deducting non-recurring profit and loss) attributable to the Shareholders for the Reporting Period is expected to be approximately RMB89.14 billion, representing an increase of approximately RMB79.55 billion or 829.2% as compared to that of approximately RMB9.59 billion for the year ended 31 December 2020. The basic earnings per Share for the Recording Period is expected to be approximately RMB5.59 as compared to the basic earnings per Share of RMB0.81 and the adjusted basic earnings per Share of RMB0.62 for the year ended 31 December 2020, considering the capitalization issue of the Company in the year 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by COSCO SHIPPING Holdings Co., Ltd.* (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that the Group is expected to record a net profit attributable to the Shareholders for the year ended 31 December 2021 (the "**Reporting Period**") of approximately RMB89.28 billion, representing an increase of approximately RMB79.35 billion or 799.3% as compared to that of approximately RMB9.93 billion for the year ended 31 December 2020. The net profit (after deducting non-recurring profit and loss) attributable to the Shareholders for the Reporting Period is expected to be approximately RMB89.14 billion, representing an increase of approximately RMB79.55 billion or 829.2% as compared to that of approximately RMB9.59 billion for the year ended 31 December 2020. The basic earnings per Share for the Recording Period is expected to be approximately RMB5.59 as compared to the basic earnings per Share of RMB0.81 and the adjusted basic earnings per Share of RMB0.62 for the year ended 31 December 2020, considering the capitalization issue of the Company in the year 2021.

In 2021, under the influence of multiple factors including repeated COVID-19 pandemic, increasing demand and restricted supply, the global supply chain was confronting the challenges and impacts from congestion of ports, shortage of containers and delay of inland transportation, which resulted in a tensive supply-demand relationship. During the Reporting Period, the average value of the China Containerized Freight Index (CCFI) was 2,615.54 points, representing an increase of 165.69% as compared to that for the same period of last year. The Company overcame multiple effect including the global pandemic, actively integrated into the development of domestic and international dual circulation, and fully played the supporting role of the supply chains of container logistics. The Company always adhered to the customer-oriented philosophy and adopted the measures such as increasing shipping capacity, securing container supplies and optimizing services, to guarantee its provision of global transportation services.

According to the preliminary estimation of the Company, during the Reporting Period, the shipping volume (TEU) of the container shipping business of the Company is expected to be approximately 26.912 million TEUs, representing an increase of 0.5675 million TEUs or approximately 2.15% as compared to that of the same period of last year; earnings before interest and tax (EBIT) of the Company is expected to be approximately RMB131.52 billion, representing an increase of approximately RMB113.48 billion or approximately 629.4% as compared to that of the same period of last year; net profit attributable to Shareholders is expected to be approximately RMB89.28 billion, representing an increase of approximately RMB79.35 billion or approximately 799.3% as compared to that of the same period of last year. During the Reporting Period, the Company actively optimized its financial structure. As at the end of 2021, the undistributed profit in the balance sheet of the parent company is expected to be approximately RMB27.78 billion, laying a foundation for the implementation of dividend distribution in cash for the year 2021. Meanwhile, based on the principle of mutual benefit and win-win, the Company insisted on the service-oriented nature of the shipping industry, intensified its efforts to enter into long-term service agreements with strategic customers and direct customers, gradually increased the proportion of direct customers and continued to expand the cooperation areas with customers in order to lay a solid foundation for high-quality development in the future.

The Company has yet to finalise the results of the Group for the Reporting Period. The information contained in this announcement is only a preliminary estimation made by the Company based on the Accounting Standard for Business Enterprises, which has not been reviewed or audited by the auditors of the Company. Details of the financial information of the Group for the Reporting Period prepared in accordance with Hong Kong Financial Reporting Standards to be disclosed in the announcement of the annual results of the Company shall prevail over the information contained herein.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.*
Guo Huawei
Company Secretary

Shanghai, the People's Republic of China
24 January 2022

As at the date of this announcement, the directors of the Company are Mr. WAN Min[1] (Chairman), Mr. HUANG Xiaowen[1] (Vice Chairman), Mr. YANG Zhijian[1], Mr. FENG Boming[1], Mr. WU Dawei[2], Mr. ZHOU Zhonghui[2] and Mr. TEO Siong Seng[2] and Prof. MA, Si Hang Frederick[2].

[1] *Executive director*
[2] *Independent non-executive director*

* *For identification purpose only*