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**SILVER GRANT INTERNATIONAL HOLDINGS GROUP LIMITED**

**銀建國際控股集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 171)**

**ANNOUNCEMENT**

**PURSUANT TO RULE 13.51B(2) OF THE LISTING RULES**

This announcement is made by Silver Grant International Holdings Group Limited (“**Company**”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (“**Board**”) of directors (“**Directors**”, each a “**Director**”) of the Company noted that the Securities and Futures Commission (“**SFC**”) issued a news release on 25 January 2022 whereby it was announced that in respect of the breach of Mr. Chu Hing Tsung (“**Mr. Chu**”), the chairman and the chief executive officer of the Company and an executive Director, of the mandatory general offer obligation under Rule 26.1 of the Code on Takeovers and Mergers (“**Takeovers Code**”) in 2012 (more than nine years ago) as a result of a discloseable and connected transaction of Zhuguang Holdings Group Company Limited (“**2012 Transaction**”) (notwithstanding that he had sought legal advice on the 2012 Transaction and taken steps to ensure compliance with the regulatory requirements, but unfortunately had not been advised of the implications for the 2012 Transaction under the Takeovers Code), the SFC has publicly censured and imposed a 12-month cold-shoulder order against Mr. Chu. Mr. Chu will be denied direct or indirect access to the Hong Kong securities market for a period of 12 months commencing on 25 January 2022 and ending on 24 January 2023.

Details of the above were disclosed on the website of the SFC at <https://apps.sfc.hk/edistributionWeb/gateway/EN/news-and-announcements/news/doc?refNo=22PR3>.

The Board considers that the aforesaid matter (i) relates to Mr. Chu himself only and does not relate to the current affairs of the Company; and (ii) does not have any material adverse impact on the business and/or operations of the Company or any of its subsidiaries.

By the order of the Board  
**Silver Grant International Holdings Group Limited**  
**Ng Hoi Leung, Leo**  
*Company Secretary*

Hong Kong, 25 January 2022

*As at the date of this announcement, the Board comprises Mr. Chu Hing Tsung (Chairman and Chief Executive Officer), Mr. Luo Zhihai, Mr. Tang Lunfei and Mr. Wang Ping as executive Directors; Mr. Chen Zhiwei as a non-executive Director; and Mr. Liang Qing, Mr. Zhang Lu and Mr. Hung Muk Ming as independent non-executive Directors.*