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## **Haina Intelligent Equipment International Holdings Limited**

**海納智能裝備國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1645)**

### **DISCLOSEABLE TRANSACTION EXTENSION OF MATURITY DATE OF THE BONDS ISSUED BY TRENDZON HOLDINGS GROUP LIMITED**

#### **EXTENSION OF MATURITY DATE**

On 25 January 2022, each of the Company (the “**Bondholder**”) and the Issuer, Trendzon Holdings Group Limited (previously known as Pipeline Engineering Holdings Limited), has agreed to extend the maturity date (the “**Extension**”) of the Bonds from 26 January 2022 (the “**Original Maturity Date**”) to 25 January 2023 (the “**Extended Maturity Date**”).

#### **LISTING RULES IMPLICATIONS**

As one of the applicable percentage ratios calculated in respect of the Extension under Chapter 14 of the Listing Rules exceeds 5% but is less than 25%, the Extension constitutes a discloseable transaction of the Company.

Reference is made to the announcement of the Company dated 25 January 2021 (the “**Announcement**”) in relation to the Sales Agency and Subscription Agreement entered into between the Company and the Issuer. Capitalized terms used in this announcement shall have the same meaning as those defined in the Announcement unless the context requires otherwise.

#### **INTRODUCTION**

As disclosed in the Announcement, the Issuer conditionally agreed to issue, and the Company conditionally agreed to subscribe for, the Bonds in the principal amount of HK\$40,000,000, at the subscription price of HK\$40,000,000.

As at the date of this announcement, the Bonds in the principal amount of HK\$40,000,000 are and remain outstanding (the “**Outstanding Bonds**”). The interest payment in the amount of HK\$2,400,000 payable by the Issuer to the Company for the period from 26 January 2021 to the Original Maturity Date has been arranged by the Issuer.

On 25 January 2022, each of the Company and the Issuer has agreed to extend the maturity date of the Bonds from 26 January 2022 to 25 January 2023.

## **EXTENSION OF MATURITY DATE OF THE BONDS**

Terms of the Extension are summarized as below:

Date	:	25 January 2022
Parties	:	the Company (as Bondholder) Trendzon Holdings Group Limited (previously known as Pipeline Engineering Holdings Limited) (as Issuer)
Principal Amount of the Bond	:	HK\$40,000,000
Interest Rate and interest for the extension period	:	The Bonds will bear interest on the principal amount from and including the Original Maturity Date at the rate of 6% per annum accrued on a daily basis of a 365-day year and payable on the Extended Maturity Date. The total interest payable to the Company on the Extended Maturity Date is HK\$2,400,000
Extended Maturity Date	:	25 January 2023

Save for the extension of the Original Maturity Date, all the terms and conditions of the Bonds remain unchanged.

The terms of the Extension were arrived at between the Company and the Issuer after arm's length negotiation.

## **INFORMATION OF THE PARTIES**

The Group is principally engaged in the design and production of automated machines for manufacturing disposable hygiene products.

The Issuer is principally engaged in infrastructural pipeline construction and related engineering services mainly for gas, water, telecommunications and power industries services, and trading of building materials.

To the best of the Directors' knowledge, information and belief by having made all reasonable enquiries, the Issuer is a third-party independent of the Company and its connected persons (as defined in the relevant Listing Rules) as at the date of this announcement.

## **REASONS FOR AND BENEFITS OF THE EXTENSION**

The Board believes that the Extension is beneficial to and represents the best interests of the Company under the present circumstances for the reason that although the Sales Agency Agreement entered into between the Company and Pioneer Galaxy has expired, the Company will seek for future collaboration with the Issuer to continue to leverage the Issuer's overseas resources and expertise in Singapore and to increase the Group's source of revenue as well as elevate the Company's market profile in overseas market. In addition, As the Bonds carry an interest rate of 6% per annum, the Directors consider that the Extension provides a reasonable investment return and stable cash inflows to the Company.

The terms of Extension were negotiated based on an arm's length basis. The Directors consider that the terms of Extension are fair and reasonable, on normal commercial terms, in the usual course of business of the Company and in the interests of the Company and the independent shareholders as a whole.

## **IMPLICATIONS UNDER THE LISTING RULES**

As one of the applicable percentage ratios calculated in respect of the Extension under Chapter 14 of the Listing Rules exceeds 5% but is less than 25%, the Extension constitutes a discloseable transaction.

By order of the Board of  
**Haina Intelligent Equipment International Holdings Limited**  
**HONG Yiyuan**  
*Chairman, Executive Director and chief executive officer*

Hong Kong, 25 January 2022

*As at the date of this announcement, the Board comprises Mr. Hong Yiyuan, Mr. Zhang Zhixiong, Mr. Su Chengya and Mr. He Ziping as executive Directors, Mr. Chang Chi Hsung as non-executive Director, and Mr. Chan Ming Kit, Dr. Wang Fengxiang and Mr. Ng Tat Fung as independent non-executive Directors.*