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China Education Group Holdings Limited

中國教育集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 839)

VOLUNTARY ANNOUNCEMENT

This announcement is made by China Education Group Holdings Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) on a voluntary basis.

The Company has noted the recent fluctuation in the price of shares of the Company. The Company confirms that the Group maintains normal operation of business.

The Group has complied with applicable laws including the “Law for Promoting Private Education of the People’s Republic of China” (《中華人民共和國民辦教育促進法》) (amended on 29 December 2018) and the “Implementation Rules for the Law for Promoting Private Education of the People’s Republic of China” (《中華人民共和國民辦教育促進法實施條例》) (amended on 7 April 2021) in the operation of its business. The “Vocational Education Law of the People’s Republic of China” (《中華人民共和國職業教育法》) is being amended and as far as the Company is aware, such amendments will further support private sponsors to set up vocational education, support to establish vocational schools in various forms of ownership, and optimize the environment of further studies, employment, career development and others for vocational education students.

The Central Committee of the Communist Party of China and the State Council of the People’s Republic of China issued the “Opinions on Promoting the High-Quality Development of Modern Vocational Education” (《關於推動現代職業教育高質量發展的意見》) in 2021 and required the governments at all levels and of all regions to carefully implement it. The policy encourages the social capital such as listed companies to deeply participate in setting up vocational education, encourages vocational schools and enterprises to jointly establish industrial colleges and enterprise colleges, encourages vocational schools to cooperate with social capital to jointly build vocational education infrastructure, and requires to provide “finance + governmental funding + land + credit” incentives to industry-education-integrated enterprises.

The Company believes that the vocational education business of the Group is beneficial to realize the national strategic goal to build a country rich in human resources. The Group will continue to be committed to creating and providing quality vocational education opportunities for more students and making positive contributions to the national economic and social development.

By order of the Board
China Education Group Holdings Limited
Yu Guo Xie Ketao
Co-Chairmen

Hong Kong, 26 January 2022

As at the date of this announcement, the executive directors of the Company are Mr. Yu Guo, Mr. Xie Ketao, Dr. Yu Kai and Ms. Xie Shaohua, and the independent non-executive directors of the Company are Dr. Gerard A. Postiglione, Dr. Rui Meng and Dr. Wu Kin Bing.