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Chuan Holdings Limited

川 控 股 有 限 公 司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1420)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 26 JANUARY 2022

References are made to (i) the circular of Chuan Holdings Limited (the “**Company**”) dated 11 January 2022 (the “**Circular**”); and (ii) the notice of extraordinary general meeting of the Company dated 11 January 2022 (the “**Notice**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that at the EGM held on 26 January 2022, the proposed resolution (the “**Resolution**”) as set out in the Notice was duly passed by the Shareholders by way of poll.

As at the date of the EGM, the total number of the Shares in issue was 1,036,456,000 Shares.

As at the date of the EGM, Mr. Lim directly and indirectly through his wholly-owned company Brewster Global, which directly held 529,125,000 Shares (i.e. approximately 51.05% in the issued share capital of the Company), held an aggregate of 546,169,000 Shares (i.e. approximately 52.70% in the issued share capital of the Company). Mr. Lim and Brewster Global controlled or were entitled to exercise control over the voting right in respect of their Shares. As stated in the Circular, Mr. Lim was deemed to have a material interest in the Supplemental Agreement. As such, Mr. Lim and Brewster Global were required to and had abstained from voting on the Resolution at the EGM. Accordingly, the total number of the Shares held by the Shareholders entitled to attend and vote for or against the Resolution at the EGM was 490,287,000 Shares, representing approximately 47.30% in the issued share capital of the Company as at the date of the EGM. Save as disclosed above, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, no other Shareholders were required under the Listing Rules to abstain from voting on the Resolution at the EGM and there were no Shares entitling the Shareholders to attend the EGM but abstain from voting in favour of the Resolution at the EGM as set out in Rule 13.40 of the Listing Rules. No Shareholders have stated in the Circular their intention to vote against or to abstain from voting on the Resolution at the EGM. All Directors attended the EGM, except Mr. Lim, the executive Director, who excused from the EGM for the reason stated hereinabove.

* *For identification purposes only*

The Company's Hong Kong share registrar and transfer office, Tricor Investor Services Limited, acted as the scrutineer for the vote-taking at the EGM.

The poll results of the EGM were as follows:

ORDINARY RESOLUTION		Number of votes cast and approximate percentage of total number of votes cast (%)	
		FOR	AGAINST
1.	<p>“That:</p> <p>(a) the Supplemental Agreement and all the transactions (including the proposed annual cap) contemplated thereunder be and are hereby approved, confirmed and ratified; and</p> <p>(b) all acts done and things executed and all such documents or deeds entered into in connection with the implementation of the Supplemental Agreement and all the transactions (including the proposed annual cap) contemplated thereunder be and are hereby approved, confirmed and ratified, and any one Director be and is hereby authorised to do all such acts and things and execute all such documents or deeds and to take all steps as the Director may in his/her discretion consider necessary, desirable or expedient in connection with the implementation of the Supplemental Agreement and all the transactions (including the proposed annual cap) contemplated thereunder and to make and agree to such variations, amendments or waivers of matters relating thereto, as are, in the opinion of the Director, necessary or desirable.”</p>	<p>14,152,000 (100.00%)</p>	<p>0 (0.00%)</p>

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed as ordinary resolution of the Company by way of poll at the EGM.

By order of the Board
Chuan Holdings Limited
Phang Yew Kiat
Chairman and Non-executive Director

Hong Kong, 26 January 2022

As at the date of this announcement, the Board comprises Mr. Lim Kui Teng, Mr. Quek Sze Whye, Mr. Bijay Joseph and Mr. Lau Yan Hong as executive Directors; Mr. Phang Yew Kiat as non-executive Director; and Mr. Chan Po Siu, Mr. Wee Hian Eng Cyrus and Mr. Xu Fenglei as independent non-executive Directors.