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中泛控股有限公司

CHINA OCEANWIDE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 715)

**INSIDE INFORMATION
UPDATE ON 6.0% CONVERTIBLE NOTES DUE 2023**

This announcement is made by China Oceanwide Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) and Rule 13.19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 12 December 2018, 20 December 2018 and 27 December 2018 (the “**Announcements**”) in relation to the issuance of an aggregate principal amount of HK\$600,000,000 6.0% convertible notes due 2023 (the “**Notes**”). Up to the date of this announcement, the remaining outstanding principal amount of the Notes is HK\$563,900,000. Capitalized terms used but not otherwise defined herein shall have the same meanings as ascribed to them in the Announcements.

The Company was not able to make payment of the interests of the Notes of HK\$16,917,000 payable by 27 December 2021 and was also not able to pay within 30 days’ grace period for payment of interests granted under the Notes due to a temporary cash flow issue faced by the Company resulting from the adverse impact of a number of factors, including the macroeconomic environment, the regulations on real estate industry and the COVID-19 pandemic. Nevertheless, the Company has been proactively communicating with the holders of the Notes to reach a consensus on payment extension or other payment arrangements with such holders as soon as possible.

The Board and the management of the Company will assess the potential financial impact on the Group under the circumstances. The Board will closely monitor the development of this matter and will further issue announcement(s) as and when appropriate.

Shareholders and other investors of the Company are advised not to rely solely on the information contained herein and should exercise caution when dealing in the securities of the Company. When in doubt, Shareholders and other investors of the Company are advised to seek professional advice from their own professional or financial advisers.

By Order of the Board
China Oceanwide Holdings Limited
HAN Xiaosheng
Chairman

Hong Kong, 26 January 2022

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. HAN Xiaosheng (*Chairman*)
Mr. LIU Hongwei (*Deputy Chairman*)
Mr. LIU Bing
Mr. LIU Guosheng

Non-executive Director:

Mr. ZHAO Yingwei

Independent Non-executive Directors:

Mr. LIU Jipeng
Mr. YAN Fashan
Mr. LO Wa Kei Roy