四川成渝高速公路股份有限公司
Sichuan Expressway Company Limited*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00107)

POSITIVE PROFIT ALERT

This announcement is made by Sichuan Expressway Company Limited* (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on its preliminary assessment of the unaudited management accounts of the Group for the year ended December 31 2021 (the "**Year**") and information currently available to the Board, it is expected that the net profit attributable to Shareholders of the Company for the Year will increase to around RMB1,838,157,700, representing a significant increase from the net profit attributable to Shareholders of RMB674,809,000 recorded for the year ended 31 December 2020 (the "**Previous Year**").

Such increase was mainly attributable to the transfer of 91% equity interest in Renshou Trading Landmark Company Limited (仁壽交投置地有限公司), a controlling subsidiary of the Company, during the Year, resulting in a significant increase in its non-recurring profit or loss. In addition, vehicle tolls in the same period of the Previous Year were negatively affected by the COVID-19 pandemic (the "**Pandemic**"). However, due to the current pandemic preventative measures, vehicle tolls have increased in the same period of the Year.

As at the date of this announcement, the Company is still in the process of preparing the audited annual results of the Group for the Year. The information contained in this announcement is only based on the Board's preliminary assessment of the unaudited management accounts of the Group for the Year, which have not been audited nor reviewed by the auditor or the audit committee of the Company. Details of the financial results of the Group for the Year will be published by the Company in due course pursuant to the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company.

By order of the Board
Sichuan Expressway Company Limited*
Zhang Yongnian
Company Secretary

Chengdu, Sichuan, the PRC
26 January 2022

As at the date of this announcement, the Board comprises Mr. Gan Yongyi (Chairman), Mr. Li Wenhu (Vice Chairman), Madam Ma Yonghan, Mr. You Zhiming and Mr. He Zhuqing as executive Directors, Mr. Liu Changsong (Vice Chairman) and Mr. Li Chengyong as non-executive Directors, Mr. Yu Haizong, Madam Liu Lina, Mr. Yan Qixiang and Madam Bu Danlu as independent non-executive Directors.

* *For identification purposes only*