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上海大生農業金融科技股份有限公司

Shanghai Dasheng Agriculture Finance Technology Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1103)

INSIDE INFORMATION BANKRUPTCY RESTRUCTURING AGAINST A PRC SUBSIDIARY OF THE COMPANY

This announcement is made by Shanghai Dasheng Agriculture Finance Technology Co., Ltd. (上海大生農業金融科技股份有限公司) (the “**Company**” and its subsidiaries collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 11 August 2021, 19 August 2021, 3 September 2021 and 22 October 2021 in relation to the bankruptcy restructuring (the “**Bankruptcy Restructuring**”) against Anhui Huaxing Chemical Industry Company Limited* (安徽華星化工有限公司) (“**Anhui Huaxing**”), a subsidiary of the Company in the People’s Republic of China (the “**PRC**”).

The Company has been informed that a creditors’ meeting of Anhui Huaxing will be held on 10 February 2022 to consider a restructuring proposal as required under the Enterprise Bankruptcy Law. As at the date of this announcement, the restructuring proposal has not yet been finalised and is still subject to modification. The Company will closely monitor the progress of the Bankruptcy Restructuring.

As at the date of this announcement, the Company is still the sole shareholder of Anhui Huaxing and owns 100% equity interest in Anhui Huaxing. To the best knowledge of the Company, under the situation where the People’s Court of He County, Anhui Province, the PRC allows Anhui Huaxing to manage its properties and business operations on its own under the administrator’s supervision, the financial results of Anhui Huaxing and its subsidiaries may continue to be consolidated into those of the Group under the relevant accounting treatment. The Company is in the course of discussion and confirming with its auditors on the accounting treatment.

The Company will keep the shareholders and the public informed of any major developments in relation to the Bankruptcy Restructuring by issuing further announcement(s) as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shanghai Dasheng Agriculture Finance Technology Co., Ltd.
Lan Huasheng
Chairman

Shanghai, PRC, 26 January 2022

As at the date of this announcement, the Board comprises three executive directors: Mr. Lan Huasheng, Mr. Wang Ligu and Mr. Li Wenming; one non-executive director: Mr. Lu Tingfu; and two independent non-executive directors: Mr. Chung Cheuk Ming and Mr. Yang Gaoyu.

** for identification purpose only*