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Alpha Luck Industrial Limited
安利實業有限公司

(Incorporated in Hong Kong with limited liability)

AKM Meadville Electronics (Xiamen) Co., Ltd.*
安捷利美維電子(廈門)有限責任公司

(Incorporated in the PRC with limited liability)



AKM Industrial Company Limited

安捷利實業有限公司

(incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 1639)

JOINT ANNOUNCEMENT

**RESULTS OF APPLICATION TO THE EXECUTIVE TO REBUT
THE “ACTING IN CONCERT” PRESUMPTION RELATING TO
(1) PRE-CONDITIONAL PROPOSAL FOR THE PRIVATISATION OF
AKM INDUSTRIAL COMPANY LIMITED BY
THE JOINT OFFERORS BY WAY OF A SCHEME OF ARRANGEMENT
UNDER SECTION 673 OF THE COMPANIES ORDINANCE
AND
(2) PROPOSED WITHDRAWAL OF LISTING OF
AKM INDUSTRIAL COMPANY LIMITED**

Financial Adviser to the Joint Offerors



China International Capital Corporation Hong Kong Securities Limited

Reference is made to the announcement jointly published by the Joint Offerors and the Company dated 14 January 2022 in relation to, among others, the pre-conditional proposal for the privatisation of the Company by the Joint Offerors by way of a scheme of arrangement under Section 673 of the Companies Ordinance (the “**Joint Announcement**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

RESULTS OF THE APPLICATION TO THE EXECUTIVE TO REBUT THE “ACTING IN CONCERT” PRESUMPTION

It was disclosed in the Joint Announcement that:

“as disclosed in the Company’s interim report for the six months ended 30 June 2021 and based on the latest disclosure of interests information disclosed by HK Goertek on the website of the Stock Exchange, as at 30 June 2021, HK Goertek owns 363,650,000 Shares, representing approximately 23.64% of the total issued Shares. As such, HK Goertek is an associated company of Alpha Luck and thus is presumed to be acting in concert with Alpha Luck under the Class (1) Presumption. Alpha Luck is of the view that HK Goertek is not acting in concert with Alpha Luck in respect of the Company for the purposes of the Takeovers Code. Alpha Luck will make a formal application to the Executive for the rebuttal of the Class (1) Presumption:

(i) Assuming that the Class (1) Presumption is rebutted, HK Goertek will not be deemed as a party acting in concert with Alpha Luck and the Shares held by it will be counted as Independent Scheme Shares and HK Goertek will be entitled to vote at the Court Meeting and the EGM, and such Shares will form part of the Scheme Shares and will be cancelled upon the Scheme becoming effective; or

(ii) Assuming that the Class (1) Presumption is not rebutted, HK Goertek will be deemed as a party acting in concert with Alpha Luck and the Shares held by it will not be counted as Independent Scheme Shares and HK Goertek will not be entitled to vote at the Court Meeting, but such Shares will form part of the Scheme Shares, will be cancelled upon the Scheme becoming effective and HK Goertek will be entitled to vote at the EGM.

The Joint Offerors and the Company will issue a further announcement on the results of such application;”

The Joint Offerors and the Company hereby announce that Alpha Luck had submitted a formal application to the Executive for the rebuttal of the Class (1) Presumption, and has obtained the Executive’s ruling that the Class (1) Presumption is rebutted.

As the Class (1) Presumption is rebutted, HK Goertek is not deemed as a party acting in concert with Alpha Luck and the Shares held by it are counted as Independent Scheme Shares and HK Goertek is entitled to vote at the Court Meeting and the EGM, and such Shares form part of the Scheme Shares and will be cancelled upon the Scheme becoming effective.

WARNING

Shareholders and potential investors should be aware that the implementation of the Proposal and the Scheme are subject to the Pre-Condition and the Conditions being fulfilled or waived (as applicable). Accordingly, the Proposal may or may not be implemented and the Scheme may or may not become effective. Shareholders and potential investors are advised to exercise extreme caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By order of the board of directors of
ALPHA LUCK INDUSTRIAL LIMITED
Zhang Xiaoming
Director

By order of the board of directors of
AKM MEADVILLE ELECTRONICS
(XIAMEN) CO., LTD.*
Xiong Zheng Feng
Director

By order of the Board
AKM Industrial Company Limited
Hung Ching Yuen
Company Secretary

Hong Kong, 26 January 2022

* *For identification purposes only*

As at the date of this announcement, the directors of Alpha Luck are Xiong Zheng Feng, Zhang Xiaoming and Liu Jianzhe.

The directors of Alpha Luck jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than the information relating to the Group and AKM Meadville) and confirm, having made all reasonable inquiries, that, to the best of their knowledge, opinions expressed in this announcement (other than the opinions expressed by the Directors and the directors of AKM Meadville) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the directors of CNIC are Jiao Kai He, Xu Xian Ping, Zhang Guan Jie, Zhi Yu Lin, Yang Xiao Qing, Li Tie Nan and Gong Yan De.

The directors of CNIC jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than the information relating to the Group and AKM Meadville) and confirm, having made all reasonable inquiries, that, to the best of their knowledge, opinions expressed in this announcement (other than the opinions expressed by the Directors and the directors of AKM Meadville) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the directors of AKM Meadville are Xiong Zheng Feng, Kan Guo Liang, Du Feng, Zhu Xin Gui, Wang Hui Lian, Kong Ling Wen and Fang Zhi Rong.

The directors of AKM Meadville jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than the information relating to the Group and Alpha Luck) and confirm, having made all reasonable inquiries, that, to the best of their knowledge, opinions expressed in this announcement (other than the opinions expressed by the Directors and the directors of Alpha Luck) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the executive Director of the Company is Xiong Zheng Feng; the non-executive Directors of the Company are Gao Xiaoguang, Jia Junan, Wang Chunsheng, Zhang Xiaoming and Liu Jianzhe; and the independent non-executive Directors of the Company are Hung Chi Yuen Andrew, Cui Zheng and Zhang Guo Qi.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than the information relating to the Joint Offerors and the Joint Offerors Concert Parties) and confirm, having made all reasonable inquiries, that, to the best of their knowledge, opinions expressed in this announcement (other than the opinions expressed by the directors of the Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.