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Silver Base Group Holdings Limited

銀基集團控股有限公司

(Joint Provisional Liquidators Appointed)

(For Restructuring Purposes)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 886)

INSIDE INFORMATION – UPDATE ON WINDING-UP PETITIONS

This announcement is made by Silver Base Group Holdings Limited (the “**Company**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company (a) dated 15 November 2021 (the “**First Announcement**”) and 23 November 2021 (the “**Second Announcement**”) regarding the Winding-Up Petition presented by Mr. Wang Jianfei against the Company; (b) dated 29 November 2021 regarding the Winding-Up Petition presented by Mr. Huang Zeming against the Company (the “**Third Announcement**”); and (c) dated 29 December 2021 regarding, inter alia, the Winding-Up Petitions presented by Mr. Wang Jianfei and Mr. Huang Zeming against the Company (the “**Fourth Announcement**”).

WINDING-UP PETITION PRESENTED BY MR. WANG JIANFEI

Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the First Announcement and Second Announcement.

The Company would like to announce that apart from four supporting creditors of alleged debts of approximately HK\$18.6 million in total as disclosed in the Second Announcement and Fourth Announcement, two other supporting creditors of alleged debts of approximately HK\$19.7 million in total have indicated their intention to appear on the hearing of the Winding-Up Petition on 26 January 2022.

At the hearing held on 26 January 2022, the Court ordered that the hearing of the Winding-Up Petition be adjourned to 3:30 p.m. on 23 February 2022.

The Company will keep its shareholders and potential investors informed of any significant development of the Winding-Up Petition and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

WITHDRAWAL OF WINDING-UP PETITION PRESENTED BY MR. HUANG ZEMING

Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Third Announcement.

The Company would like to announce that upon the joint application of the Company and Mr. Huang Zeming, the petitioner, the Court ordered on 24 January 2022, inter alia, that the Winding-Up Petition be withdrawn.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Silver Base Group Holdings Limited
(Joint Provisional Liquidators Appointed)
(For Restructuring Purposes)
Liang Guoxing
Chairman

Hong Kong, 26 January 2022

As at the date of this announcement, the Board comprises Mr. Liang Guoxing (Chairman and Chief Executive Officer) and Mr. Liang Kunwei as executive Directors; Mr. Ma Lishan as non-executive Director; and Mr. Hung Sui Kwan, Mr. Tam Kim Fung and Mr. Chow Chi Fai as independent non-executive Directors.