

**WAIVERS FROM STRICT COMPLIANCE WITH THE LISTING RULES AND  
EXEMPTION FROM STRICT COMPLIANCE WITH THE COMPANIES  
(WINDING UP AND MISCELLANEOUS PROVISIONS) ORDINANCE**

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In preparation of the [REDACTED], we have sought the following waivers from strict compliance with certain provisions of the Listing Rules.

**WAIVER IN RELATION TO MANAGEMENT PRESENCE IN HONG KONG**

Pursuant to Rule 8.12 of the Listing Rules, our Company must have sufficient management presence in Hong Kong, which normally means that at least two executive directors must be ordinarily resident in Hong Kong. Rule 19A.15 of the Listing Rules further provides that the requirement in Rule 8.12 may be waived by having regard to, among other considerations, the applicant’s arrangements for maintaining regular communication with the Hong Kong Stock Exchange.

Given that (i) our core business operations are principally located, managed and conducted in the PRC under the supervision of our executive Director and senior management; and (ii) Mr. Xu Hui, our executive Director, principally resides in the PRC, our Company considers that it would be more practical for the executive Director and senior management of our Company to remain ordinarily resident in the PRC where our Group has substantial operations. For the above reasons, we do not have, and do not contemplate in the foreseeable future that we will have sufficient management presence in Hong Kong for the purpose of satisfying the requirement under Rule 8.12 of the Listing Rules.

Accordingly, we have applied to the Stock Exchange for, and the Stock Exchange [has granted us], a waiver from strict compliance with Rule 8.12 of the Listing Rules. We will ensure that there are adequate and efficient arrangements to achieve regular and effective communication between us and the Stock Exchange as well as compliance with the Listing Rules by way of the following arrangements:

- (a) we have appointed Mr. Xu Hui and Mr. Xiao Lei as the authorized representatives (the “**Authorized Representatives**”) for the purpose of Rule 3.05 of the Listing Rules, who will act as an additional channel of communication with the Hong Kong Stock Exchange and would be readily contactable by phone and email to deal promptly with enquiries from the Hong Kong Stock Exchange. The Authorized Representatives possess valid travel documents and are able to renew such travel documents when they expire in order to visit Hong Kong, and accordingly, they will be available to meet with the Hong Kong Stock Exchange to discuss any matters on short notice.
- (b) all our Directors who are not ordinarily resident in Hong Kong have or can apply for valid travel documents to visit Hong Kong for business purposes and would be able to meet with the Hong Kong Stock Exchange upon reasonable notice. In addition, each of our Director has provided his/her contact details, including office phone numbers (if any), mobile phone numbers, email addresses and fax numbers (if any), to the Authorized Representatives and to the Hong Kong Stock Exchange. In the event that any of our Director expects to travel or otherwise be out of office, he or she will provide the phone number of the place of his/her accommodation to the Authorized Representatives, so that the Authorized Representatives would be able to contact all our Directors (including the independent non-executive Directors) promptly at all times if and when the Hong Kong Stock Exchange wishes to contact our Directors.

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**WAIVERS FROM STRICT COMPLIANCE WITH THE LISTING RULES AND  
EXEMPTION FROM STRICT COMPLIANCE WITH THE COMPANIES  
(WINDING UP AND MISCELLANEOUS PROVISIONS) ORDINANCE**

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- (c) we have appointed Somerley Capital Limited as our compliance adviser (the “**Compliance Adviser**”) in compliance with Rules 3A.19 of the Listing Rules. The Compliance Adviser will, among other things and in addition to the Authorized Representatives, provide us with professional advice on continuing obligations under the Listing Rules and act as additional channel of communication of our Company with the Stock Exchange during the period from the [REDACTED] to the date on which our Company complies with Rule 13.46 of the Listing Rules in respect of its financial results for the first full financial year immediately after the [REDACTED]. The Compliance Adviser will be available to answer enquiries from the Stock Exchange and will act as an additional channel of communication with the Stock Exchange when the Authorized Representatives are not available.

**WAIVER IN RELATION TO JOINT COMPANY SECRETARIES**

Rule 8.17 of the Listing Rules provides that our Company must appoint a company secretary who satisfies LR8.17 the requirements under Rule 3.28 of the Listing Rules. According to Rule 3.28 of the Listing Rules, our Company must appoint an individual, who, by virtue of his academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange, capable of discharging the functions of company secretary. Pursuant to Note 1 to Rule 3.28 of the Listing Rules, the Stock Exchange considers the following academic or professional qualifications to be acceptable:

- (a) a Member of The Hong Kong Chartered Governance Institute;
- (b) a solicitor or barrister (as defined in the Legal Practitioners Ordinance); and
- (c) a certified public accountant (as defined in the Professional Accountants Ordinance).

In addition, pursuant to Note 2 to Rule 3.28 of the Listing Rules, in assessing “relevant experience”, the Stock Exchange will consider the individual’s:

- (a) length of employment with the issuer and other issuers and the roles they played;
- (b) familiarity with the Listing Rules and other relevant law and regulations including the Securities and Futures Ordinance, Companies Ordinance, Companies (Winding Up and Miscellaneous Provisions) Ordinance and the Takeovers Code;
- (c) relevant training taken and/or to be taken in addition to the minimum requirement under Rule 3.29 of the Listing Rules; and
- (d) professional qualifications in other jurisdictions.

We have appointed Mr. Xiao Lei as one of the joint company secretaries of our Company. Mr. Xiao Lei has substantial experience in handling corporate, legal and regulatory compliance and administrative matters but personally does not possess any of the qualifications under Rules 3.28 and 8.17 of the Listing Rules and may not be able to solely fulfill the requirements of the Listing Rules. Therefore, our Company has appointed Ms. Lam Nim Chi, associate member of The Hong Kong Chartered Governance Institute and The Chartered Governance Institute, who fully meets the requirements stipulated under Rules 3.28 and 8.17 of the Listing Rules to act as one of our joint company secretaries and to provide assistance to Mr. Xiao Lei for an initial period of three years from the [REDACTED] to enable Mr. Xiao Lei to acquire the “relevant experience” under Note 2 to Rule 3.28 of the Listing Rules so as to fully comply with the requirements set forth under Rules 3.28 and 8.17

of

**WAIVERS FROM STRICT COMPLIANCE WITH THE LISTING RULES AND  
EXEMPTION FROM STRICT COMPLIANCE WITH THE COMPANIES  
(WINDING UP AND MISCELLANEOUS PROVISIONS) ORDINANCE**

---

the Listing Rules. See “Directors, Supervisors and Senior Management” in this document for further biographical details of Mr. Xiao Lei and Ms. Lam Nim Chi. The following arrangements have been, or will be, put in place to assist Mr. Xiao Lei in acquiring the qualifications and experience as the company secretary of our Company required under Rule 3.28 of the Listing Rules:

- (a) Mr. Xiao Lei will endeavor to attend relevant training courses, including briefings on the latest changes to the relevant applicable Hong Kong laws and regulations and the Listing Rules which will be organized by our Company’s Hong Kong legal advisers on an invitation basis and seminars organized by the Stock Exchange for listed issuers from time to time.
- (b) Ms. Lam Nim Chi will assist Mr. Xiao Lei to enable him to acquire the relevant experience (as required under Rule 3.28 of the Listing Rules) to discharge the duties and responsibilities as the company secretary of our Company.
- (c) Ms. Lam Nim Chi will communicate regularly with Mr. Xiao Lei on matters relating to corporate governance, the Listing Rules and any other laws and regulations which are relevant to our Company and its affairs. Ms. Lam Nim Chi will work closely with, and provide assistance to, Mr. Xiao Lei in the discharge of his duties as a company secretary, including organizing our Company’s Board meetings and Shareholders’ general meetings.
- (d) Prior to the expiry of Mr. Xiao Lei’s initial term of appointment as the company secretary of our Company, we will evaluate his experience to determine if he has acquired the qualifications required under Rules 3.28 of the Listing Rules, and whether on-going assistance should be arranged so that Mr. Xiao Lei’s appointment as the company secretary of our Company continues to satisfy the requirements under Rules 3.28 and 8.17 of the Listing Rules.

Accordingly, we have applied to the Stock Exchange for, and the Stock Exchange [has granted us], a waiver from strict compliance with Rule 3.28 and 8.17 of the Listing Rules. Such waiver will be revoked immediately if and when (i) Mr. Xiao Lei ceases to be assisted by a person with qualifications under Rule 3.28 and 8.17 of the Listing Rules, or (ii) if there are material breaches of the Listing Rules by us. We will liaise with the Stock Exchange before the end of the three-year period to enable it to assess whether Mr. Xiao Lei, having had the benefit of Ms. Lam Nim Chi’s assistance for three years, will have acquired relevant experience within the meaning of Rule 3.28 of the Listing Rules so that a further waiver will not be necessary.

**WAIVER IN RELATION TO NON-EXEMPT CONTINUING CONNECTED TRANSACTIONS**

We have entered into and are expected to continue with certain transactions after the [REDACTED] which will constitute our non-exempt continuing connected transactions under Chapter 14A of Listing Rules upon [REDACTED]. Accordingly, we have applied to the Stock Exchange for, and the Stock Exchange [has granted us] waivers in relation to certain continuing connected transactions between us and certain connected persons under Chapter 14A of the Listing Rules. See “Connected Transactions— Non-exempt Continuing Connected Transactions.”

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**WAIVERS FROM STRICT COMPLIANCE WITH THE LISTING RULES AND  
EXEMPTION FROM STRICT COMPLIANCE WITH THE COMPANIES  
(WINDING UP AND MISCELLANEOUS PROVISIONS) ORDINANCE**

---

**WAIVER IN RELATION TO SHORTER TRADING RECORD PERIOD**

Pursuant to Rule 8.05 of the Listing Rules, a new applicant must satisfy either the profit test in Rule 8.05(1) or the market capitalization/revenue/cash flow test in Rule 8.05(2) or the market capitalization/revenue test in Rule 8.05(3). Each test requires (i) a trading record of not less than three financial years (e.g., Rule 8.05(3)(a)), and (ii) management continuity for at least the three preceding financial years (e.g., Rule 8.05(3)(b)).

Rule 8.05(3) of the Listing Rules requires that a new applicant relying on the market capitalization/revenue test must satisfy each of the following, unless waived by the Stock Exchange under Rule 8.05A of the Listing Rules:

- (a) a trading record of at least three financial years;
- (b) management continuity for at least the three preceding financial years;
- (c) ownership continuity and control for at least the most recent audited financial year;
- (d) a market capitalization of at least HK\$4,000,000,000 at the time of [REDACTED]; and
- (e) revenue of at least HK\$500,000,000 for the most recent audited financial year.

Pursuant to Rule 8.05A of the Hong Kong Listing Rules, in the case of the market capitalization/revenue test under Rule 8.05(3), the Stock Exchange will accept a shorter trading record period under substantially the same management as required under Rule 8.05(3)(a) and 8.05(3)(b) if the new applicant is able to demonstrate to the Hong Kong Stock Exchange the satisfaction of the following:

- (a) the directors and management of the new applicant have sufficient and satisfactory experience of at least three years in the line of business and industry of the new applicant. Details of such experience must be disclosed in the [REDACTED] document of the new applicant; and
- (b) management continuity for the most recent audited financial year.

Our Company was incorporated on February 6, 2018 and entered into its first business agreement on March 1, 2018. As a result, we may not be able to satisfy the trading record requirement of at least three financial years under Rule 8.05(3) of the Listing Rules.

Accordingly, pursuant to Rule 8.05A of the Listing Rules, we have applied to the Stock Exchange for, and the Stock Exchange [has granted] us, a waiver from strict compliance with the requirements under Rule 8.05(3) of the Listing Rules on the following basis that:

- (a) **Sufficient and satisfactory industry experience:** members of the core management team of our Company, comprising Mr. Xu Hui as our executive Director, Mr. He Tao as our Chief Revenue Officer and Mr. Zhang Fa'en as our Chief Technology Officer (the “**Core Management Team**”) have sufficient and satisfactory experience of at least three years in the AI technology industry. In particular, Mr. Xu Hui has more than 20 years of extensive experience in AI technology industry in terms of manufacturing, financial services and retail, and held various senior leadership capacities in high-tech and innovative enterprises; Mr. He Tao has more than eight years of AI-related management experience;

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**WAIVERS FROM STRICT COMPLIANCE WITH THE LISTING RULES AND  
EXEMPTION FROM STRICT COMPLIANCE WITH THE COMPANIES  
(WINDING UP AND MISCELLANEOUS PROVISIONS) ORDINANCE**

---

and Mr. Zhang Fa'en has approximately 15 years of experience in AI technology industry in terms of software, big-data, machine learning and deep learning technology research, development and management. In addition, Dr. Kai-Fu Lee, our Chairman, has more than 30 years of experience in AI-related industry. For further details, see “Directors, Supervisors and Senior Management”.

- (b) **Management continuity for the most recent audited financial year:** members of the Core Management Team have held key management positions of the various business and operational functions of our Company since early 2018, thus satisfying the management continuity for the most recent audited financial year ended December 31, 2020.
- (c) **Ownership continuity and control for the most recent audited financial year:** There has been no change in the Single Largest Shareholders Group for the year ended December 31, 2020 and up to the Latest Practicable Date.
- (d) **Market capitalization:** We will have a market capitalization of more than HK\$4,000,000,000 at the time of the [REDACTED].
- (e) **Adequate revenue:** Our total revenue for the year ended December 31, 2020 amounted to over RMB462 million (equivalent to HK\$556 million), which is more than the HK\$500 million threshold as required under Rule 8.05(3) of the Listing Rules.

**WAIVER AND CONSENT IN RELATION TO SUBSCRIPTION OF THE [REDACTED] BY  
SVF II ZEAL**

Rule 10.04 of the Listing Rules provides that a person who is an existing shareholder of the issuer may only subscribe for or purchase securities for which listing is sought if the conditions in Rule 10.03(1) and (2) are satisfied.

Paragraph 5(2) of Appendix 6 to the Listing Rule prohibits allocation of shares in a global offering to existing shareholders of the applicant or their close associates, whether in their own names or through nominees, unless the conditions in Rules 10.03 and 10.04 are fulfilled or prior written consent of the Stock Exchange has been obtained.

As of the date of this document, SVF II Zeal holds approximately [7.12]% of the total issued share capital of our Company. Pursuant to the Shareholders Agreement, SVF II Zeal shall subscribe, at the [REDACTED] as a [REDACTED] investor, for such number of [REDACTED] to be issued by our Company (the “Entitled Shares”) as part of a qualified [REDACTED] so as to maintain its percentage of shareholding interest in our Company (on a fully-diluted basis and on the basis that the [REDACTED] is not exercised) as at immediately before the qualified [REDACTED] (the “Anti-Dilution Arrangement”), however, if our Company has not completed the qualified [REDACTED] by March 31, 2022, SVF II Zeal shall have the right (but no obligation) to subscribe such number of the Entitled Shares as it may decide (the “Anti-Dilution Right”). SVF II Zeal agreed to subscribe for [REDACTED] H Shares (being the maximum number of Entitled Shares, the “Maximum Entitled Shares”) as a [REDACTED] investor, so as to maintain its [REDACTED] shareholding interest in our Company upon the completion of the [REDACTED] (assuming and on the basis that the [REDACTED] is not exercised) pursuant to the Anti-Dilution Arrangement, considering its confidence in our Company’s business performance, strength and prospects. Assuming the [REDACTED] is fully exercised, SVF II Zeal will hold approximately [REDACTED]% of our total issued share capital of our Company upon completion of the [REDACTED] and the [REDACTED].

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**WAIVERS FROM STRICT COMPLIANCE WITH THE LISTING RULES AND  
EXEMPTION FROM STRICT COMPLIANCE WITH THE COMPANIES  
(WINDING UP AND MISCELLANEOUS PROVISIONS) ORDINANCE**

---

Given that, if the Anti-Dilution Arrangement is exercised:

1. the subscription for additional H Shares by SVF II Zeal will be made at the [REDACTED] and on the same terms and conditions as other investors pursuant to the [REDACTED];
2. the subscription for additional H Shares by SVF II Zeal will form part of the [REDACTED], and will not have an impact on the H Shares to be offered to public investors in Hong Kong under the [REDACTED];
3. the Anti-Dilution Arrangement is a pre-existing contractual arrangement between the Company and SVF II Zeal and was agreed on an arm's length basis, and the subscription for additional H Shares by SVF II Zeal is necessary to give effect to the Anti-Dilution Arrangement;
4. the Anti-Dilution Arrangement is, in substance, similar in nature to the typical anti-dilution rights granted to pre-[REDACTED] investors and, in particular, the subscription for additional H Shares by SVF II Zeal will not result in SVF II Zeal aggregate percentage interest in the Company increasing above its percentage interest immediately prior to the [REDACTED]. Such rights are permitted to be exercised in connection with an [REDACTED] pursuant to paragraph 3.10 of Guidance Letter HKEX-GL43-12;
5. full disclosure of the Anti-Dilution Arrangement will be made in this document, including the number of H Shares to be subscribed for by SVF II Zeal and the fact that the subscription price per H Share will be at the [REDACTED]. In addition, the allotment results announcement to be issued by the Company will contain details of the Anti-Dilution Arrangement and any allocation made to SVF II Zeal. On the basis of full disclosure, no investor will be prejudiced or unfairly treated in their investment decision making process; and
6. the subscription for additional H Shares by SVF II Zeal will facilitate the marketing of, and boost investors' confidence in, the [REDACTED].

Our Company has applied to the Stock Exchange for, and the Stock Exchange [has granted us], a waiver from strict compliance with Rule 10.04 and consent pursuant to Paragraph 5(2) of Appendix 6 to the Listing Rules in respect of the subscription for the Maximum Entitled Shares by SVF II Zeal as a [REDACTED] investor based on the following reasons and/or conditions:

1. the allocation is in compliance with the minimum public float percentage of 25%, or such other percentage as may be accepted by the Stock Exchange;
2. the Anti-Dilution Arrangement is a pre-existing contractual arrangement between the Company and SVF II Zeal and was agreed on an arm's length basis, and the subscription for additional H Shares by SVF II Zeal is necessary to give effect to the Anti-Dilution Arrangement;
3. the Anti-Dilution Arrangement is, in substance, similar in nature to the typical anti-dilution rights granted to pre-[REDACTED] investors and, in particular, the subscription for additional H Shares by SVF II Zeal will not result in SVF II Zeal aggregate percentage interest in the Company increasing above its percentage interest immediately prior to the [REDACTED]. Such rights are permitted to be exercised in connection with an [REDACTED] pursuant to paragraph 3.10 of Guidance Letter HKEX-GL43-12;

**WAIVERS FROM STRICT COMPLIANCE WITH THE LISTING RULES AND  
EXEMPTION FROM STRICT COMPLIANCE WITH THE COMPANIES  
(WINDING UP AND MISCELLANEOUS PROVISIONS) ORDINANCE**

---

4. the subscription for additional H Shares by SVF II Zeal will be made at the [REDACTED] and on the same terms and conditions as other investors pursuant to the [REDACTED];
5. full disclosure of the Anti-Dilution Arrangement, the number of H Shares to be subscribed for by SVF II Zeal and the fact that the [REDACTED] per H Share will be at the [REDACTED] will be made in this document;
6. the subscription for additional H Shares by SVF II Zeal will be made at the [REDACTED] and, in any event, will not result in SVF II Zeal’s aggregate percentage interest in the Company increasing above its percentage interest immediately prior to the [REDACTED];
7. information on the amount of H Shares allocated to SVF II Zeal will be disclosed in the allotment results announcement to be issued by the Company and the placee lists to be submitted to the Stock Exchange before [REDACTED]; and
8. the Company, the [REDACTED] and the Joint Sponsors will confirm to the Stock Exchange in writing that no preferential treatment, other than the assured allocation of the Maximum Entitled Shares, will be given to SVF II Zeal as a [REDACTED] investor in the [REDACTED].

For further information about the [REDACTED] investment of SVF II Zeal, please refer to the section headed “[REDACTED] Investors” in this document.

**WAIVER IN RELATION TO RULE 4.04(1) OF THE LISTING RULES AND EXEMPTION  
FROM STRICT COMPLIANCE WITH SECTION 342(1)(b) IN RELATION TO  
PARAGRAPH 27 OF PART I AND PARAGRAPH 31 OF PART II OF THE THIRD  
SCHEDULE TO THE COMPANIES (WINDING UP AND MISCELLANEOUS PROVISIONS)  
ORDINANCE**

Rule 4.04(1) of the Listing Rules requires our Company to include in the document an accountant’s report covering the consolidated results of our Group in respect of each of the three financial years immediately preceding the issue of the document or such shorter period as may be acceptable to the Stock Exchange.

Section 342(1)(b) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance requires all prospectuses to include an accountant’s report which contains the matters specified in Part I of the Third Schedule to the Companies (Winding Up and Miscellaneous Provisions) Ordinance. According to paragraph 27 of Part I of the Third Schedule to the Companies (Winding Up and Miscellaneous Provisions) Ordinance, our Company is required to include in the document a statement as to the gross trading income or sales turnover (as may be appropriate) of our Group during each of the three financial years immediately preceding the issue of the document as well as an explanation of the method used for the computation of such income or turnover, and a reasonable break-down between the more important trading activities. According to paragraphs 31 of Part II of the Third Schedule to the Companies (Winding Up and Miscellaneous Provisions) Ordinance, our Company is required to include in the document a report by our Reporting Accountant with respect to the financial results of our Group for each of the three financial years immediately preceding the issue of this document.

**WAIVERS FROM STRICT COMPLIANCE WITH THE LISTING RULES AND  
EXEMPTION FROM STRICT COMPLIANCE WITH THE COMPANIES  
(WINDING UP AND MISCELLANEOUS PROVISIONS) ORDINANCE**

---

Pursuant to section 342A(1) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance, the SFC may issue, subject to such conditions (if any) as the SFC thinks fit, a certificate of exemption from compliance with the relevant requirements under the Companies (Winding Up and Miscellaneous Provisions) Ordinance if, having regard to the circumstances, the SFC considers that the exemption will not prejudice the interests of the investing public and compliance with any or all of such requirements would be irrelevant or unduly burdensome, or is otherwise unnecessary or inappropriate.

Guidance Letter HKEx-GL25-11 issued by the Stock Exchange has provided the conditions for granting a waiver from strict compliance with Rule 4.04(1) of the Listing Rules as follows:

1. the applicant must list on the Stock Exchange within three months after the latest year end;
2. the applicant must obtain a certificate of exemption from the SFC on compliance with the requirements of Section 342(1) in relation to paragraph 27 of Part I and paragraph 31 of Part II of the Third Schedule to the Companies (Winding Up and Miscellaneous Provisions) Ordinance;
3. a profit estimate for the latest financial year (which must comply with Rules 11.17 to 11.19 of the Listing Rules) must be included in the document or the applicant must provide justification why a profit estimate cannot be included in the document; and
4. there must be a directors' statement in the document that there is no material adverse change to our Company's financial and trading positions or prospect with specific reference to the trading results from the end of the stub period to the latest financial year end.

The Accountant's Report for the period from February 6 to December 31, 2018 and each of the years ended December 31, 2019 and 2020 and the nine months ended September 30, 2021 has been prepared and set out in Appendix I to this document.

Pursuant to the relevant requirements set out above, our Company is required to produce three full years of audited accounts for the years ended December 31, 2019, 2020 and 2021. However, an application has been made to the Stock Exchange for a waiver from strict compliance with Rule 4.04(1) of the Listing Rules, and such waiver [has been granted] by the Stock Exchange on the conditions that:

1. this document will be issued on or before [REDACTED] and our H Shares will be [REDACTED] on the Stock Exchange on or before [REDACTED] (i.e., within three months after the Company's latest financial year-end);
2. our Company will obtain from the SFC a certificate of exemption on strict compliance with the requirements under section 342(1) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance in relation to paragraph 27 of Part I and paragraph 31 of Part II of the Third Schedule to the Companies (Winding Up and Miscellaneous Provisions) Ordinance;
3. this document contains the loss estimate for the year ended December 31, 2021 (which complies with Rules 11.17 to 11.19 of the Listing Rules); and

**WAIVERS FROM STRICT COMPLIANCE WITH THE LISTING RULES AND  
EXEMPTION FROM STRICT COMPLIANCE WITH THE COMPANIES  
(WINDING UP AND MISCELLANEOUS PROVISIONS) ORDINANCE**

---

4. this document contains the statement of our Directors that there is no material adverse change to our Group’s financial and trading positions or prospect with specific reference to the trading results from September 30, 2021 to December 31, 2021.

An application has also been made to the SFC for a certificate of exemption from strict compliance with the requirements under section 342(1)(b) in respect of paragraph 27 of Part I and paragraph 31 of Part II of the Third Schedule to the Companies (Winding Up and Miscellaneous Provisions) Ordinance and a certificate of exemption [has been granted] by the SFC under section 342A(1) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance on the conditions that:

1. the particulars of the exemption be set out in this document;
2. this document be issued on or before [REDACTED], and the Company’s H Shares will be [REDACTED] on the Stock Exchange on or before [REDACTED] (i.e. within three months after the end of the Company’s latest financial year-end).

The applications to Stock Exchange for a waiver from strict compliance with Rule 4.04(1) of the Listing Rules and to the SFC for a certificate of exemption from strict compliance with the requirements under section 342(1)(b) in respect of paragraph 27 of Part I and paragraph 31 of Part II of the Third Schedule to the Companies (Winding Up and Miscellaneous Provisions) Ordinance have been made on the grounds, among others, that strict compliance with the above requirements would be unduly burdensome and the exemption would not prejudice the interests of the investing public as:

1. there would not be sufficient time for our Company and the Reporting Accountant to finalize the audited financial statements for the full financial year ended December 31, 2021 for inclusion in this document; If the financial information for the year ended December 31, 2021 is required to be audited, our Company and the Reporting Accountant would have to carry out substantial work to prepare, update and finalize the Accountant’s Report and this document, and the relevant sections of this document will need to be updated to cover such additional period. This would involve additional time and costs since substantial work is required to be carried out for audit purposes. It would be unduly burdensome for the audited results for the year ended December 31, 2021 to be finalized in such short period of time. Our Directors consider that the benefits of such work to the existing and prospective shareholders of our Company may not justify the additional work and expenses involved and a delay in the [REDACTED] timetable;
2. our Directors and the Joint Sponsors are of the view that, after performing all reasonable due diligence work which they consider appropriate, up to the date of this document, except to the extent disclosed in the paragraph headed “Recent development” in the section headed “Summary”, there has been no material adverse change to the financial or trading positions indebtedness, mortgage, contingent, liabilities, guarantees or prospects since September 30, 2021 (being the date of the latest audited statement of financial position in the Accountant’s Report set out in Appendix I to this document) to the date of this document; and there has been no event since September 30, 2021 which would materially affect the information shown in the Accountant’s Report as set out in Appendix I to this document, the loss estimate for the year ended December 31, 2021 as set out in

**WAIVERS FROM STRICT COMPLIANCE WITH THE LISTING RULES AND  
EXEMPTION FROM STRICT COMPLIANCE WITH THE COMPANIES  
(WINDING UP AND MISCELLANEOUS PROVISIONS) ORDINANCE**

---

Appendix III to this document and the section headed “Financial Information” in this document and other parts of this document;

3. our Company is of the view that the Accountant’s Report covering the period from February 6 to December 31, 2018 and each of the years ended December 31, 2019 and 2020 and the nine months ended September 30, 2021, together with the loss estimate for the year ended December 31, 2021 (in compliance with Rules 11.17 to 11.19 of the Listing Rules) included in this document have already provided the potential investors with adequate and reasonably up-to-date information in the circumstances to form a view on the track record and earnings trend of our Company; and our Directors confirm that the inclusion of the financial statements for the period from February 6 to December 31, 2018 and each of the years ended December 31, 2019 and 2020 and the nine months ended September 30, 2021 in this document includes all information as may be reasonably necessary to enable the investors to make an informed assessment of the activities, assets and liabilities, financial position, management and prospects of our Group and the exemption from strict compliance would not prejudice the interests of the investing public; and
4. we will publish our annual results and annual report for the year ended December 31, 2021 within the time prescribed under the Rules 13.46(2) and 13.49(1) of the Listing Rules, respectively. In this regard, we consider that our Shareholders, the investing public as well as potential investors of our Company will be kept informed of the financial results of our Group for the financial year ended December 31, 2021.