

SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following the completion of the [REDACTED], the following persons are expected to have an interest and/or short positions in the Shares or underlying Shares of our Company which would fall to be disclosed to us pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who are, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of shareholder	Nature of interest	Shares held as of the Latest Practicable Date		Shares held following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)	
		Number	Percentage	Number	Percentage
Sinovation Ventures ⁽¹⁾	Beneficial interest	154,440,000	30.01%	154,440,000	[REDACTED]
Sinovation Ventures Yucheng ⁽¹⁾	Beneficial interest	154,440,000	30.01%	154,440,000	[REDACTED]
Mr. Wang Hua ⁽¹⁾	Interest held jointly with other persons	154,440,000	30.01%	154,440,000	[REDACTED]
Ms. Tao Ning ⁽¹⁾	Interest held jointly with other persons	154,440,000	30.01%	154,440,000	[REDACTED]
Ms. Lang Chunhui ⁽¹⁾	Interest held jointly with other persons	154,440,000	30.01%	154,440,000	[REDACTED]
Mr. Zhang Ying ⁽¹⁾	Interest held jointly with other persons	154,440,000	30.01%	154,440,000	[REDACTED]
Mr. Xu Hui ⁽²⁾	Beneficial interest	47,581,290	9.25%	47,581,290	[REDACTED]
	Interest in controlled corporation	9,503,712	1.85%	9,503,712	[REDACTED]
SVF II Zeal	Beneficial interest	36,640,530	7.12%	[REDACTED]	[REDACTED] ⁽⁶⁾
Xinhui Zhiqi Technology Co, Ltd. (青島新輝智奇科技有限公司) (“Xinhui Zhiqi”)	Interest in controlled corporation	47,097,864	9.15%	47,097,864	[REDACTED]
Mr. Lu Yiming	Interest in controlled corporation	47,097,864	9.15%	47,097,864	[REDACTED]
Xinnuo Zhiqi ⁽⁴⁾	Beneficial interest	38,291,634	7.44%	38,291,634	[REDACTED]
Qingdao Xinnuo Zhihe Technology Co., Ltd. (青島新諾智合科技有限公司) (“Xinnuo Zhihe”) ⁽⁴⁾	Interest in controlled corporation	38,291,634	7.44%	38,291,634	[REDACTED]

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Name of shareholder	Nature of interest	Shares held as of the Latest Practicable Date		Shares held following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)	
		Number	Percentage	Number	Percentage
Mr. He Tao ⁽⁴⁾	Interest in controlled corporation	38,291,634	7.44%	38,291,634	[REDACTED]
China International Capital Corporation Limited (“CICC”) ⁽⁵⁾	Interest in controlled corporation	85,968,684	16.71%	85,968,684	[REDACTED]

Note:

- As of the Latest Practicable Date, Sinovation Ventures, Sinovation Ventures Yucheng, Mr. Wang Hua and Ms. Tao Ning directly held 135,000,000, 8,640,000, 8,640,000 and 2,160,000 Shares in our Company, respectively. Sinovation Ventures and Sinovation Ventures Yucheng are collectively controlled by Mr. Wang Hua, Ms. Tao Ning, Ms. Lang Chunhui and Mr. Zhang Ying pursuant to a concert party agreement among themselves. Sinovation Ventures, Sinovation Ventures Yucheng, Mr. Wang Hua and Ms. Tao Ning, have been acting in concert and will continue to act in concert in the Company’s Shareholders meetings and board meetings pursuant to a concert party agreement among themselves. As a result, Sinovation Ventures, Sinovation Ventures Yucheng, Mr. Wang Hua, Ms. Tao Ning, Ms. Lang Chunhui and Mr. Zhang Ying form our Single Largest Shareholders Group. As such, each of Sinovation Ventures, Sinovation Ventures Yucheng, Mr. Wang Hua, Ms. Tao Ning, Ms. Lang Chunhui and Mr. Zhang Ying is deemed to be interested in the Shares held by other member of our Single Largest Group of Shareholders.
- As of the Latest Practicable Date, Innovation Zhicheng held 6,621,912 Shares in our Company and is beneficially owned by Mr. Xu Hui. Therefore, Mr. Xu Hui is deemed to be interested in the 6,621,912 Shares held by Innovation Zhicheng for purpose of Part XV of the SFO. Qingdao Xinda held 2,881,800 Shares in our Company, whose general partner is Qingdao Xinnuo Zhicheng Technology Co., Ltd. (青島新諾智成科技有限公司) (“**Qingdao Xinnuo**”), which is wholly owned by Mr. Xu Hui. Therefore, each of Qingdao Xinnuo and Mr. Xu Hui is deemed to be interested in the 2,881,800 Shares held by Qingdao Xinda for the purpose of Part XV of the SFO.
- As of the Latest Practicable Date, Qingdao Xinhui, Qingdao Xinqi and Qingdao Xinyun, our Employee Incentive Platforms, collectively directly held 47,097,864 Shares in our Company whose general partner is Xinhui Zhiqi, which is wholly owned by Mr. Lu Yiming. Therefore, each of Xinhui Zhiqi and Mr. Lu Yiming is deemed to be interested in the 47,097,864 Shares held by Qingdao Xinhui, Qingdao Xinqi and Qingdao Xinyun for purpose of Part XV of the SFO.
- As of the Latest Practicable Date, Xinnuo Zhiqi directly held 38,291,634 Shares in our Company whose general partner is Xinnuo Zhihe, which is wholly owned by Mr. He Tao. Therefore, each of Xinnuo Zhihe and Mr. He Tao is deemed to be interested in the 38,291,634 Shares held by Xinnuo Zhiqi for purpose of Part XV of the SFO.
- As of the Latest Practicable Date, Hongxi Investment, Hongyue Investment and Honger Investment held 23,824,026, 17,751,924 and 17,751,312 Shares in our Company, respectively. Zhongjin Xicheng (Beijing) Investment Co., Ltd. (仲金熙誠(北京)投資有限公司) (“**Zhongjin Xicheng**”) is the general partner for each of Hongxi Investment, Hongyue Investment and Honger Investment, meanwhile Beijing Financial Street Xicheng Equity Investment Fund (Limited Partnership) (北京金融街熙誠股權投資基金 (有限合夥)) (“**Xicheng Fund**”) is their sole limited partner with almost 100% of partnership interest whose administrator is CICC ALPHA (Beijing) Private Equity Investment Fund Management Co., Ltd. (中金甲子(北京)私募投資基金管理有限公司) (“**CICC ALPHA**”). CICC ALPHA is held as to 51% by CICC Capital Management Co., Ltd. (中金資本運營公司) (“**CICC Capital**”), which is wholly owned by CICC. Therefore, each of Xicheng Fund, CICC ALPHA, CICC Capital and CICC is deemed to be interested in 23,824,026, 17,751,924 and 17,751,312 Shares held by Hongxi Investment, Hongyue Investment and Honger Investment, respectively. As of the Latest Practicable Date, Chuangzhi Fund held 26,641,422 Shares in our Company whose administrator and general partner is CICC ALPHA. CICC ALPHA is held as to 51% by CICC Capital, which is wholly owned by CICC. Therefore, each of CICC ALPHA, CICC Capital and CICC is deemed to be interested in 26,641,422 Shares held by Chuangzhi Fund.
- Pursuant to the Anti-Dilution Arrangement (as defined below), SVF II Zeal agreed to subscribe for [REDACTED] H Shares, so as to maintain its [REDACTED]% shareholding interest in our Company upon the completion of the [REDACTED] (on a fully-diluted basis and on the basis that the [REDACTED] has not been exercised).