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China VAST Industrial Urban Development Company Limited

中國宏泰產業市鎮發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6166)

VOLUNTARY ANNOUNCEMENT PROVISION OF GUARANTEE

This announcement is made by China VAST Industrial Urban Development Company Limited (the “**Company**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company hereby announces that the Company has entered into a parent company guarantee (the “**Parent Company Guarantee**”) with Bank of Qinhuangdao Co., Ltd. Langfang Branch (秦皇島銀行股份有限公司廊坊分行) (the “**Bank of Qinhuangdao**”) dated 24 January 2022, pursuant to which the Company agreed to provide a guarantee in favour of the Bank of Qinhuangdao to secure all obligations of Langfang VAST Urban Development Co., Ltd. (廊坊市宏泰產業市鎮投資有限公司, an indirect wholly-owned subsidiary of the Company, the “**Subsidiary**”) in relation to a facility agreement entered into between the Subsidiary as borrower and the Bank of Qinhuangdao as lender (the “**Facility Agreement**”). Pursuant to the Facility Agreement, the Bank of Qinhuangdao has agreed to grant a loan in the aggregate amount of RMB196,010,000 to the Subsidiary (the “**Loan**”) to be used to pay the costs and fees related to entrusted construction services for the Subsidiary’s projects. The term of the Parent Company Guarantee commenced from the date of the Parent Company Guarantee to three years from the day following the expiration of the term of the Loan under the Facility Agreement.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the Bank of Qinhuangdao and its ultimate beneficial owner are third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited, the “**Listing Rules**”).

As the Parent Company Guarantee is provided by the Company to secure the obligations of its wholly-owned subsidiary, it does not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules nor a connected transaction of the Company under Chapter 14A of the Listing Rules. Further, as it does not involve any pledge of shares by the controlling shareholders or covenants relating to specific performance of the controlling shareholders, the provision of the Parent Company Guarantee does not fall within the disclosure requirements under Chapter 13 of the Listing Rules. The Board wishes to make a voluntary disclosure to inform its shareholders and potential investors of the Group's latest business development.

By order of the Board
China VAST Industrial Urban Development Company Limited
Song Liuyi
Chairman

Hong Kong, 26 January 2022

As at the date of this announcement, the non-executive director of the Company is Mr. SONG Liuyi; the executive directors of the Company are Mr. WANG Jianjun, Mr. ZHAO Lei, Mr. YANG Yun, Mr. WANG Yagang and Ms. WANG Wei; and the independent non-executive directors of the Company are Dr. WONG Wing Kuen, Albert, Ms. HSIEH Yafang and Professor WANG Yijiang.