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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2223)

**PROFIT WARNING
FOR THE YEAR ENDED 31 DECEMBER 2021**

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform Shareholders and potential investors that, based on the preliminary review of the latest unaudited consolidated management accounts of the Group for the Year and the management's estimate after taking into account the information currently available, the Group is expected to record a decrease in profit attributable to the Shareholders by roughly around 30% for the Year as compared to approximately HK\$16,129,000 for the year ended 31 December 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Casablanca Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (the “**Year**”) and the management's estimate after taking into account the information currently available, the Group is expected to record a decrease in profit attributable

to the Shareholders by roughly around 30% for the Year as compared to approximately HK\$16,129,000 for the year ended 31 December 2020. Despite a slight increase in sales of the Group, the decrease in profit attributable to the Shareholders as expected for the Year is primarily due to the absence of non-recurring subsidies in relation to COVID-19 received from the Hong Kong Government as for the year ended 31 December 2020.

The Company is in the process of finalising the annual results of the Group for the Year. The information contained in this announcement is only based on the information currently available to the Board and the preliminary assessment by the Board with reference to the latest unaudited consolidated management accounts of the Group for the Year, which have not been reviewed by the audit committee of the Company or audited by the independent auditor of the Company, and may be subject to changes and adjustments. The actual results of the Group for the Year may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the Year, which is expected to be released on or around 25 March 2022 in accordance with the requirements under the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Casablanca Group Limited
Cheng Sze Kin
Chairman

Hong Kong, 27 January 2022

As at the date of this announcement, the Board comprises Mr. Cheng Sze Kin (Chairman), Mr. Cheng Sze Tsan (Vice-chairman) and Ms. Wong Pik Hung as Executive Directors, and Mr. Lo Siu Leung, Dr. Cheung Wah Keung and Mr. Chow On Wa as Independent Non-executive Directors.