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HUAXI HOLDINGS COMPANY LIMITED

華禧控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01689)

VOLUNTARY ANNOUNCEMENT IN RELATION TO THE CIGARETTE PACKAGING BUSINESS

This announcement is made by Huaxi Holdings Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board of directors (the “**Board**”) of the Company is pleased to announce that Shantou Xinda Colour Printing & Packaging Material Co. Ltd (“**Shantou Xinda**”), an indirect wholly owned subsidiary of the Company, was notified by the cigarette manufacturer in Shanghai that Shantou Xinda has won the supplier’s tenders of inner frame paper and cigarette box frame paper for the period from 2022 to 2023.

According to the tender documents, Shantou Xinda has entered into two purchase framework agreements with the cigarette manufacturer for the period from January 2022 to December 2023. During the period, cigarette manufacturers will purchase inner frame paper and cigarette box frame paper from Shantou Xinda according to the terms of the tenders.

There is no renewal clause in the purchase framework agreements upon expiry. The Company is required to submit new tender documents for new contracts.

Shareholders of the Company and/or potential investors are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
Huaxi Holdings Company Limited
Zheng Andy Yi Sheng
Chairman

Hong Kong, 27 January 2022

As at the date of this announcement, the Board comprises Mr. Zheng Andy Yi Sheng and Mr. Zheng Minsheng as executive Directors; Mr. Hao Jiming as non-executive Director and Mr. Lau Kwok Hung, Mr. Fok Po Tin and Mr. Cai Xiaowen as independent non-executive Directors.