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中國華融資產管理股份有限公司

China Huarong Asset Management Co., Ltd.

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2799)

RESIGNATION OF EXTERNAL SUPERVISOR

The board of supervisors (the “**Board of Supervisors**”) of China Huarong Asset Management Co., Ltd. (the “**Company**”) received a letter of resignation of Mr. Cheng Fengchao (“**Mr. Cheng**”). Mr. Cheng applied to resign as the external supervisor of the Board of Supervisors and the chairman of the Supervision Committee of the Board of Supervisors due to change of work.

In accordance with the requirements of the relevant laws, regulations and the articles of association (the “**Articles of Association**”) of the Company, the resignation of Mr. Cheng shall take effect after a new external supervisor is elected to fill his vacancy at the general meeting of shareholders. During this period, Mr. Cheng shall continue to perform his duties as the external supervisor of the Board of Supervisors and the chairman of the Supervision Committee of the Board of Supervisors in accordance with the relevant requirements of the laws, administrative regulations and the Articles of Association.

Mr. Cheng has confirmed that he has no disagreement with the Board and the Board of Supervisors of the Company and there are no other matters related to his resignation that should be brought to the attention of the shareholders or creditors of the Company or The Stock Exchange of Hong Kong Limited.

During his term of office as an external supervisor, Mr. Cheng earnestly, diligently and responsibly performed his duties, actively attended the relevant meetings of the Company and provided professional and constructive opinions for the major decisions of the Company. The Company would like to express its gratitude and appreciation to Mr. Cheng for his valuable contribution to the Company during his term of office as an external supervisor.

By order of the Board
China Huarong Asset Management Co., Ltd.
WANG Zhanfeng
Chairman

Beijing, the PRC
27 January 2022

As at the date of this announcement, the Board comprises Mr. WANG Zhanfeng, Mr. LIANG Qiang and Mr. WANG Wenjie as executive directors; Ms. ZHAO Jiangping, Mr. ZHENG Jiangping, Mr. XU Nuo and Mr. ZHOU Langlang as non-executive directors; Mr. TSE Hau Yin, Mr. SHAO Jingchun, Mr. ZHU Ning and Ms. CHEN Yuanling as independent non-executive directors.