

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CIRTEK HOLDINGS LIMITED

常達控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock code: 1433)

VOLUNTARY ANNOUNCEMENT IN RELATION TO ACQUISITION OF EQUITY INTERESTS IN A TARGET COMPANY

The board (the “**Board**”) of directors (the “**Directors**”) of Cirtek Holdings Limited (the “**Company**”), together with its subsidiaries (the “**Group**”) hereby announces that on 27 January 2022 (after trading hours), the Company as the purchaser (the “**Purchaser**”) entered into a non-legally binding provisional sale and purchase agreement (the “**Provisional SPA**”) with Mr. Cheng Chung Fo, the sole shareholder (the “**Vendor**”) of Print100 Limited (the “**Target Company**”). Pursuant to the Provisional SPA, the Vendor has provisionally agreed to sell and the Purchaser has provisionally agreed to purchase 100% of the equity interests of the Target Company (the “**Acquisition**”), subject to the entering into of a definitive formal sale and purchase agreement to be entered into between the parties (the “**Formal SPA**”), at a consideration to be determined and subject to results of due diligence by the Purchaser and the terms and conditions of the Formal SPA. Upon materialisation and completion of the Acquisition, the Target Company and its assets including but not limited to relevant software operating systems and copyrights, trademarks and domain names are expected to become a wholly-owned by the Group and the Target Company is expected to become a subsidiary of the Group.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquires, each of the Vendor and the Target Company is not a connected person of the Company and is an independent third party not connected with the Company and its connected persons.

INFORMATION ON THE TARGET COMPANY

To the best knowledge, information and belief of the Board, the Target Company was established under the laws of Hong Kong with limited liability. The Target Company is recognised for its online ordering and e-commerce platform and provides online printing services and customised printed products targeting diverse commercial clientele in Hong Kong and Greater Bay Area. As at the date of this announcement, the Target Company is solely owned as to 100% by the Vendor.

REASONS FOR AND BENEFITS OF THE ACQUISITION

The Directors believe that the Acquisition, upon materialisation and completion in accordance with the terms and conditions of the Formal SPA, will allow the Group to expand and diversify its business scope, brand name in mainland China as well as other parts of the world, broaden its revenue stream and bring more considerable returns to the shareholders of the Company in the long run.

LISTING RULES IMPLICATION

This announcement is made by the Company on a voluntary basis. The Provisional SPA did not create any legal obligation to complete the Acquisition and each of the Vendor and the Target Company is not a connected person of the Group. Therefore, the Provisional SPA did not constitute a notifiable transaction or connected transaction for the Company under Chapter 14 or 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Shareholders and investors of the Company are advised to pay attention to the fact that the transactions contemplated under the Provisional SPA are subject to the entering into of a Formal SPA, and therefore may or may not proceed. If a Formal SPA is entered into, a further announcement will be made in accordance with the Listing Rules if and when necessary. Shareholders and potential investors are therefore advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Cirtek Holdings Limited
CHAN Sing Ming Barry
Chairman and Executive Director

Hong Kong, 27 January 2022

As at the date of this announcement, the Board comprises Mr. Chan Sing Ming Barry, Ms. Law Miu Lan and Mr. Chan Tsz Fung being executive Directors; and Mr. Lam Chor Ki Dick, Mr. Lee Tak Cheong and Ms. Luk Mei Yan being independent non-executive Directors.