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Xinming China Holdings Limited

新明中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2699)

SUPPLEMENTAL ANNOUNCEMENT

INSIDE INFORMATION

LIQUIDATION MATTERS IN RELATION TO A SUBSIDIARY

This announcement is made by Xinming China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and 13.25(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s inside information announcement dated 21 January 2022 in respect of liquidation matters in relation to a subsidiary (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

FURTHER INFORMATION ABOUT CHONGQING XINMING

The unaudited financial information of Chongqing Xinming for the six months ended 30 June 2021 are as follows:

For the six months ended 30 June 2021

(Unaudited)

RMB'000

Revenue and other income	7,234.9
Cost of sales	1,014.4
Total expenses	53,710.6
Loss for the period and total comprehensive loss for the period	47,490.1
Current assets	737,486.9
Non-current assets	305,184.0
Current liabilities	1,304,463.5
Non-current liabilities	27,442.3
Total assets	1,042,670.9
Net liabilities	289,234.9

The Company would like to remind the Shareholders and potential investors that the unaudited financial results were prepared based on the management account of Chongqing Xinming and they have not been agreed with the Company's auditors.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Xinming China Holdings Limited
Chen Chengshou
Chairman and Chief Executive Officer

Hong Kong, 27 January 2022

As at the date of this announcement, the executive Directors are Mr. Chen Chengshou, Mr. Feng Cizhao and Mr. Pu Wei; the non-executive Directors are Ms. Gao Qiaoqin, Mr. Choi Clifford Wai Hong and Mr. Zhou Zhencun; and the independent non-executive Directors are Mr. Khor Khie Liem Alex, Mr. Chiu Kung Chak and Mr. Lau Wai Leung, Alfred.

If there is any discrepancy between the English version and the Chinese translation, the English version shall prevail.