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Tianjin Capital Environmental Protection Group Company Limited
天津創業環保集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 1065)

**CONTINUING CONNECTED TRANSACTIONS
EPC SECOND TENDER SECTION AGREEMENT AND
THIRD TENDER SECTION AGREEMENT IN RELATION
TO THE RECYCLED WATER PIPELINE NETWORK
CONNECTION PROJECT IN THE MAIN DISTRICT OF TIANJIN**

The Board hereby announces that on 27 January 2022, Water Recycling Company (a wholly-owned subsidiary of the Company) entered into the Second Tender Section Agreement with Shanghai Urban Construction Design General Institute and Tianjin Tongsheng Municipal, pursuant to which, Shanghai Urban Construction Design General Institute and Tianjin Tongsheng Municipal agreed to provide the Water Recycling Company with EPC general contracting service for the second tender section of The Project (First Batch) during the Second Tender Section Service Period, including the design, construction and procurement work of all the engineering projects involved. On the same day, Water Recycling Company (a wholly-owned subsidiary of the Company) entered into the Third Tender Section Agreement with the Railway Fifth Institute and Environmental Investment Company, pursuant to which the Railway Fifth Institute and the Environmental Investment Company agreed to provide the Water Recycling Company with EPC general contracting service for the third tender section of The Project (First Batch) during the Third Tender Section Service Period, including the design, construction and procurement work of all the engineering projects involved.

IMPLICATIONS OF THE LISTING RULES

As stated above, as at the date of this announcement, Tianjin Investment Group is the ultimate holding company of the Company, and both Tianjin Tongsheng Municipal and Environmental Investment Company are indirect subsidiaries of Tianjin Investment Group. Therefore, under Chapter 14A of the Listing Rules, both Tianjin Tongsheng Municipal and Environmental Investment Company are connected persons of the Company. Pursuant to Chapter 14A of the Listing Rules, the transactions contemplated under the Agreements constitute continuing connected transactions of the Company.

As all applicable percentage ratios of the Agreements (after calculated by aggregation on an annual basis) will exceed 0.1% but are less than 5%, the Agreements are only subject to reporting and announcement requirements but shall be exempted from the independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

INTRODUCTION

Reference are made to the Overseas Regulatory Announcement (the “**Overseas Regulatory Announcement**”) of the Company dated 25 August 2021 regarding Water Recycling Company’s external investment in the Project and the announcement dated 20 October 2021 regarding continuing connected transactions of the Engineering Consultation Service Agreement and the Construction Agreement for the Recycled Water Pipeline Network Connection Project in the Main District of Tianjin (the “**Announcement**”).

The Board hereby announces that on 27 January 2022, Water Recycling Company (a wholly-owned subsidiary of the Company) entered into the Second Tender Section Agreement with Shanghai Urban Construction Design General Institute and Tianjin Tongsheng Municipal, pursuant to which, Shanghai Urban Construction Design General Institute and Tianjin Tongsheng Municipal agreed to provide the Water Recycling Company with EPC general contracting service for the second tender section of the Project (First Batch) during the Second Tender Section Service Period, including the design, construction and procurement work of all the engineering projects involved. On the same day, Water Recycling Company (a wholly-owned subsidiary of the Company) entered into the Third Tender Section Agreement with the Railway Fifth Institute and Environmental Investment Company, pursuant to which the Railway Fifth Institute and the Environmental Investment Company agreed to provide the Water Recycling Company with EPC general contracting service for the third tender section of The Project (First Batch) during the Third Tender Section Service Period, including the design, construction and procurement work of all the engineering projects involved.

The principal terms of the Agreements are summarized as follows:

I. SECOND TENDER SECTION AGREEMENT

- Date: 27 January 2022
- Parties: (a) Water Recycling Company (as employer);
- (b) Shanghai Urban Construction Design General Institute (as consortium leader of the contractor); and
- (c) Tianjin Tongsheng Municipal (as consortium member of the contractors).
- Scope of Service: All engineering design, construction and procurement work involved in the EPC general contracting of the second tender section of The Project (First Batch), including the newly built recycled water pipeline and the connection of upstream and downstream pipelines.
- Duration: The service period is scheduled to commence from 20 January 2022 and to end on the completion date of the project (expected to be 31 May 2023).
- Service fees: The total service fees for the EPC general contracting of the second tender section of The Project (First Batch) is RMB43,478,105 (tax inclusive) (the “**Second Tender Section Service Fees**”), of which the amount of the design fees is RMB653,655 (the “**Second Tender Section Design Fees**”) and the amount of the construction and installation engineering fees (including the procurement part) is RMB42,824,450 (the “**Second Tender Section Construction and Installation Engineering Fees**”).

In accordance with the applicable PRC laws and regulations and relevant provisions for project construction management, Water Recycling Company selected the general contractor for the second tender section of The Project (First Batch) by way of open tender.

According to the tender invitation documents, the whole-process consultation unit shall prepare the budgeted price for the service fees of engineering design, construction and installation works according to the engineering project feasibility study report, and after confirmation by the Water Recycling Company, it will be taken as the tender base price, being a discount coefficient of the bidding base price for the bidders.

Through open bidding, Shanghai Urban Construction Design General Institute and Tianjin Tongsheng Municipal Government, as a consortium, made a successful bid with a coefficient of 0.9755. The pricing and terms of their bid are no more favourable than the price and terms awarded to other independent third-party contractors and/or service providers of the Company. Among them, Shanghai Urban Construction Design General Institute is responsible for the design work of the project, and Tianjin Tongsheng Municipal is responsible for the construction and installation work.

Based on the foregoing, the Board considers that the pricing principles and basis for the Second Tender Section Service Fees are in line with fairness and general commercial principles, the terms are fair and reasonable, and in the interests of the Company and its shareholders as a whole.

Payment method: Water Recycling Company shall pay the Second Tender Section Design Fees and the Second Tender Section Construction and Installation Engineering Fees to Shanghai Urban Construction Design General Institute and Tianjin Tongsheng Municipal respectively.

Water Recycling Company shall pay the Second Tender Section Construction and Installation Engineering Fees according to the progress of the project:

1. After the newly constructed part of the recycled water pipeline at the corresponding point has passed the pressure requirement and construction is completed, the Water Recycling Company shall pay 20% of the Second Tender Section Construction and Installation Engineering Fees in respect of the corresponding point within 30 days;
2. After applying pressure, flushing, maintenance and connection work of the upstream and downstream current pipelines at the corresponding point are completed and acceptance test is passed, 85% of the final price for the Second Tender Section Construction and Installation Engineering Fees in respect of that point shall be paid, such amount has been reviewed by the whole process consultation unit of the Project (First Batch) and confirmed by the employer;
3. When the total amount of payments for each point has reached 85% of the bid quotation for the Second Tender Section Construction and Installation Engineering Fees, further payment shall be suspended;
4. Upon completion of the completion acceptance, final accounting, and archiving of the completion files for all points of the project, up to 97% of the total settlement price of the Second Tender Section Construction and Installation Engineering Fees shall be paid; and
5. Within 30 days upon expiration of the defect liability period (that is, 24 months from the date of passing the acceptance test), up to 100% of the settlement price of the Second Tender Section Construction and Installation Engineering Fees shall be paid.

Water Recycling Company shall pay the Second Tender Section Design Fees according to the following progress and time:

1. 50% of the Second Tender Section Design Fees shall be paid within 45 days after obtaining the certificate of passing construction drawing review for all point locations; and
2. Up to 100% of the settlement price of the Second Tender Section Design Fees shall be paid within 45 days after completion settlement and archiving of the completion files are completed.

II. THIRD TENDER SECTION AGREEMENT

Date: 27 January 2022

Parties:

- (a) Water Recycling Company (as employer);
- (b) Railway Fifth Institute (as consortium leader of the contractor); and
- (c) Environmental Investment Company (as consortium member of the contractor).

Scope of Service: All engineering design, construction and procurement work involved in the EPC general contracting of the third tender section of The Project (First Batch), including the newly built recycled water pipeline and the connection of upstream and downstream pipelines.

Duration: The service period is scheduled to commence from 20 January 2022 and to end on the completion date of the project (expected to be 31 May 2023).

Service fee: The total service fees for the EPC general contracting of the third tender section of The Project (First Batch) is RMB41,988,772 (tax inclusive) (the “**Third Tender Section Service Fees**”), of which the amount of the design fees is RMB663,572 (the “**Third Tender Section Design Fees**”) and the amount of the construction and installation engineering fees (including the procurement part) is RMB41,325,200 (the “**Third Tender Section Construction and Installation Engineering Fees**”).

In accordance with the applicable PRC laws and regulations and relevant regulations for project construction management, Water Recycling Company selected the general contractor for the third tender section of The Project (First Batch) by way of open tender.

According to the tender invitation documents, the whole-process consultation unit shall prepare the budgeted price for the service fees of engineering design, construction and installation works according to the engineering project feasibility study report, and after confirmation by the Water Recycling Company, it will be taken as the tender base price, being a discount coefficient of the bidding base price for the bidders.

Through open bidding, Railway Fifth Institute and Environmental Investment Company, as a consortium, made a successful bid with a coefficient of 0.95505. The pricing and terms of their bid are no more favourable than the price and terms awarded to other independent third-party contractors and/or service providers of the Company. Among them, Railway Fifth Institute is responsible for the design work of the project, and Environmental Investment Company is responsible for the construction and installation work.

Based on the foregoing, the Board considers that the pricing principles and basis for the Third Tender Section Service Fees are in line with fairness and general commercial principles, the terms are fair and reasonable, and in the interests of the Company and its shareholders as a whole.

Payment method: Water Recycling Company shall pay the Third Tender Section Design Fees and the Third Tender Section Construction and Installation Engineering Fees to the Railway Fifth Institute and the Environmental Investment Company respectively.

Water Recycling Company shall pay the Third Tender Section Construction and Installation Engineering Fees according to the progress of the project:

1. After the newly constructed part of the recycled water pipeline at the corresponding point has passed the pressure requirement and construction is completed, the Water Recycling Company shall pay 20% of the Third Tender Section Construction and Installation Engineering Fees in respect of the corresponding point within 30 days;
2. After applying pressure, flushing, maintenance and connection work of the upstream and downstream current pipelines at the corresponding point are completed and acceptance test is passed, 85% of the final price for the Third Tender Section Construction and Installation Engineering Fees in respect of that point shall be paid, such amount has been reviewed by the whole process consultation unit of the Project (First Batch) and confirmed by the employer;
3. When the total amount of payments for each point has reached 85% of the bid quotation for the Third Tender Section Construction and Installation Engineering Fees, further payment shall be suspended;
4. Upon completion of the completion acceptance, final accounting, and archiving of the completion files for all points of the project, up to 97% of the total settlement price of the Third Tender Section Construction and Installation Engineering Fees shall be paid; and

5. Within 30 days upon expiration of the defect liability period (that is, 24 months from the date of passing the acceptance test), up to 100% of the settlement price of the Third Tender Section Construction and Installation Engineering Fees shall be paid.

Water Recycling Company shall pay the Third Tender Section Design Fees according to the following progress and time:

1. 50% of the Third Tender Section Design Fees shall be paid within 45 days after obtaining the certificate of passing construction drawing review for all point locations; and
2. Up to 100% of the final price of the Third Tender Section Design Fees shall be paid within 45 days after completion settlement and archiving of the completion files are completed.

Annual Caps

As disclosed in the Announcement, Water Recycling Company (a wholly-owned subsidiary of the Company) entered into an Engineering Consultation Service Agreement with Tianjin Infrastructure Consultant on 3 September 2021, and entered into a Construction Agreement with Tianjin Municipal Institute and Tianjin Tongsheng Municipal on 20 October 2021.

As the continuing connected transactions under the Agreements, Engineering Consultation Service Agreement and Construction Agreement are conducted with indirect subsidiaries of Tianjin Investment Group, the ultimate holding company of the Company, (i.e. Tianjin Infrastructure Consultant, Tianjin Tongsheng Municipal and Environmental Investment Company), and the nature of the transactions are similar. Therefore, the continuing connected transactions contemplated under the Agreements, Engineering Consultation Service Agreement and Construction Agreement shall be aggregated in calculation in accordance with the requirements of Rules 14A.81 and 14A.83 of the Listing Rules.

2022 Annual Cap

Pursuant to (1) the Second Tender Section Agreement, the Company expects that the total amount of construction and installation engineering fees payable by Water Recycling Company to Tianjin Tongsheng Municipal in respect of the second tender section of The Project (First Batch) will not be more than RMB31.29 million for the financial year ending 31 December 2022 of the Company; and (2) the Third Tender Section Agreement, the Company expects that the total amount of construction and installation engineering fees payable by Water Recycling Company to Environmental Investment Company in respect of the third tender section of The Project (First Batch) will not be more than RMB30.83 million for the financial year ending 31 December 2022 of the Company.

As stated in the Announcement, the annual caps of the Engineering Consultation Service Agreement and the Construction Agreement (when aggregated) will not exceed RMB10.95 million for the financial year ending 31 December 2022 of the Company.

Therefore, the annual caps of the Agreements, Engineering Consultation Service Agreement and the Construction Agreement (when aggregated) will not exceed RMB73.07 million for the financial year ending 31 December 2022 of the Company.

2023 Annual Cap

Pursuant to (1) the Second Tender Section Agreement, the Company expects that the total amount of construction and installation engineering fees payable by Water Recycling Company to Tianjin Tongsheng Municipal in respect of the second tender section of The Project (First Batch) will not be more than RMB11.55 million for the financial year ending 31 December 2023 of the Company; and (2) the Third Tender Section Agreement, the Company expects that the total amount of construction and installation engineering fees payable by Water Recycling Company to Environmental Investment Company in respect of the third tender section of The Project (First Batch) will not be more than RMB10.51 million for the financial year ending 31 December 2023 of the Company.

As stated in the Announcement, the annual caps of the Engineering Consultation Service Agreement and the Construction Agreement (when aggregated) will not exceed RMB3.47 million for the financial year ending 31 December 2023 of the Company.

Therefore, the annual caps of the Agreements, Engineering Consultation Service Agreement and the Construction Agreement (when aggregated) will not exceed RMB25.53 million for the financial year ending 31 December 2023 of the Company.

The annual caps of the Agreements are determined after making reference to, among other things, (1) the progress of the relevant projects and works under the Agreements; and (2) the determination factors mentioned in the above-mentioned service fees of the Agreements and the relevant terms of the payment method.

REASONS AND BENEFITS OF ENTERING INTO THE AGREEMENTS

As stated in the Overseas Regulatory Announcement and the Announcement, Water Recycling Company, as the construction unit that has invested funds in the construction of the project. Upon completion of the project, Water Recycling Company will be the property right unit for the newly built recycled water supply facilities, responsible for the operation and maintenance of the facilities and pipeline network. Water Recycling Company focuses on water sales revenue while expanding its pipeline network connection business. The Board believes that the investment and implementation of the Project by Water Recycling Company complies with the project planning requirements of Tianjin and the industrial policy is in line with the policy requirements of Tianjin and the State. The investment and implementation of the project can greatly increase the utilization rate of recycled water in Tianjin, and can effectively maintain the dominant position of Water Recycling Company in the water supply area for the main area of Tianjin, and has important strategic significance to the long-term operation and development of Water Recycling Company.

In addition, Shanghai Urban Construction Design General Institute, Tianjin Tongsheng Municipal, Railway Fifth Institute and Environmental Investment Company have relevant experience and expertise in the construction of municipal infrastructure and pipe network projects. Entering into of the Agreements can ensure that the quality of works will meet the standards with the investment and implementation of the Project by Water Recycling Company.

The terms of the Agreements are determined after arm's length negotiations between the Parties. The Directors (including the independent non-executive Directors) are of the view that the Agreements are on normal commercial terms and entered into during the usual and ordinary course of business of the Company, the terms of which are fair and reasonable and in the interests of the Company and its shareholders as a whole.

INFORMATION ABOUT THE PARTIES

The Company is principally engaged in the investment, construction, design, management, operation, technical consultation and auxiliary services for sewage water, tap water and other types of water treatment facilities; the design, construction, management, building and operational management of municipal infrastructures; license operation, technical consultation and auxiliary services of Southeastern Half Ring Urban Road of the Middle Ring of Tianjin; development and operation of environmental protection technology and products; leasing of self-owned properties, etc. Tianjin Investment Group is the ultimate holding company of the Company and the sole shareholder of TMICL (the controlling shareholder of the Company), holding 100% equity interest in TMICL.

Water Recycling Company is a direct wholly-owned subsidiary of the Company. Its business scope includes the construction and operation of urban water supply, drainage, sewage treatment, and recycled water utilization projects.

Shanghai Urban Construction Design General Institute is a limited liability company incorporated in the PRC. Its business scope includes planning, design, consulting, and drawing review for municipal public utilities, highways, super bridges, construction, water conservancy, rail transit and landscape architecture. As at the date of this announcement, the entire equity interest of Shanghai Urban Construction Design General Institute is held by Shanghai Tunnel Engineering Co., Ltd., and the ultimate beneficial owner of Shanghai Tunnel Engineering Co., Ltd. is the State-owned Assets Supervision and Administration Commission of Shanghai. After making all reasonable enquiries, to the best knowledge, information and belief of the Directors, the Shanghai Urban Construction Design General Institute and its ultimate beneficial owners are third parties independent of the Company and its connected persons.

Tianjin Tongsheng Municipal is an indirect non-wholly owned subsidiary of Tianjin Investment Group, and its scope of business includes services such as project management services, construction of landscaping works, tender agency services, property management and conference and exhibition services, residential leasing and sales of construction materials. As at the date of this announcement, the ultimate holding company of Tianjin Tongsheng Municipal is Tianjin Investment Group.

The Railway Fifth Institute is a limited liability company incorporated in the PRC. Its scope of business includes contracting foreign engineering projects commensurate with its strength, scale and performance; dispatching labor personnel required to implement the above-mentioned overseas projects; domestic and foreign engineering consulting, survey, design, supervision, project management, general contracting, project agency, engineering surveying and mapping, geological survey, etc. As at the date of this announcement, the entire equity interest of the Railway Fifth Institute is held by China Railway Construction Corporation Limited, and the ultimate beneficial owner of China Railway Construction Corporation Limited is the State-owned Assets Supervision and Administration Commission of the State Council. After making all reasonable enquiries, to the best knowledge, information and belief of the Directors, Railway Fifth Institute and its ultimate beneficial owner are third parties independent of the Company and its connected persons.

Environmental Investment Company is an indirect wholly-owned subsidiary of Tianjin Investment Group, its scope of business includes investment, consultation, planning and operation of projects on urban infrastructure and its ancillary public facilities, integrated development projects of urban parks and its surrounding areas, solid waste resources treatment projects and projects for elderly care institutions with its own funds. As at the date of this announcement, the ultimate holding company of Environmental Investment Company is Tianjin Investment Group.

Tianjin Investment Group is principally engaged in investment in sea and river comprehensive development and renovation, subway trains, urban roads and bridges, underground pipeline networks, urban environment infrastructures with self-owned funds; investment planning; corporate management consultation; market construction development services; leasing of self-owned buildings; leasing of infrastructures and development and operation of utilities; licensed operation of infrastructures and transfer of licensed operations with government authorization; production, development, operation of construction materials, decoration materials, electrical products (excluding cars); construction investment consultation. As of the date of this announcement, the ultimate beneficial owner of Tianjin Investment Group is Tianjin SASAC.

IMPLICATIONS OF THE LISTING RULES

As stated above, as at the date of this announcement, Tianjin Investment Group is the ultimate holding company of the Company, and both Tianjin Tongsheng Municipal and Environmental Investment Company are indirect subsidiaries of Tianjin Investment Group. Therefore, under Chapter 14A of the Listing Rules, both Tianjin Tongsheng Municipal and Environmental Investment Company are connected persons of the Company. Pursuant to Chapter 14A of the Listing Rules, the transactions contemplated under the Agreements constitute continuing connected transactions of the Company.

As all applicable percentage ratios of the Agreements (after calculated by aggregation on an annual basis) will exceed 0.1% but are less than 5%, the Agreements are only subject to reporting and announcement requirements but shall be exempted from the independent Shareholders' approval requirement under Chapter 14A of the Listing Rules.

Mr. Liu Yujun, the executive Director of the Company, and Mr. Gu Wenhui and Mr. Si Xiaolong, the non-executive Directors of the Company, are connected with Tianjin Investment Group or TMICL and are considered unable to provide recommendations to the Board in their independent capacity, therefore they have abstained from voting on the approval of the Agreements at the Board meeting.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

“Agreements”	Second Tender Section Agreement and Third Tender Section Agreement, collectively
“Board”	the board of Directors of the Company

“Company”	Tianjin Capital Environmental Protection Group Company Limited, a joint stock limited company established in the PRC, whose A shares and H shares are listed on the Shanghai Stock Exchange and the Stock Exchange respectively
“connected person(s)” and “controlling shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“Construction Agreement”	the construction agreement dated 20 October 2021 entered into among Water Recycling Company, Tianjin Municipal Institute and Tianjin Tongsheng Municipal, pursuant to which Water Recycling Company shall engage Tianjin Municipal Institute and Tianjin Tongsheng Municipal to provide EPC general contracting for The Project (First Batch) during the construction service period, the details of which are set out in the Announcement
“Director(s)”	the director(s) of the Company (including independent non-executive Directors)
“Engineering Consultation Service Agreement”	the Engineering Consultation Service Agreement dated 3 September 2021 entered into between Water Recycling Company and Tianjin Infrastructure Consultant, pursuant to which Water Recycling Company shall engage Tianjin Infrastructure Consultant to provide whole-process engineering consultation services for The Project (First Batch) during the engineering consultation service period, the details of which are set out in the Announcement
“Environmental Investment Company”	Tianjin Environmental Investment Green Engineering Company Limited* (天津市環投綠化工程有限公司), a limited liability company incorporated in the PRC and an indirect wholly-owned subsidiary of Tianjin Investment Group
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“percentage Ratio(s)”	has the same meaning ascribed to it under the Listing Rules (applicable to a transaction)
“PRC”	the People’s Republic of China, for the purpose of this announcement, excluding Hong Kong, Macau Special Administrative Region of the PRC and Taiwan

“Project”	Tianjin Main District Recycled Water Pipeline Network Connection Project, which involves 117 construction projects located in Nankai District, Hexi District, Hebei District, Hongqiao District, Hedong District, Xiqing District, Beichen District, Dongli District and Jinnan District, respectively, and is expected to be constructed in 5 batches in a construction period of 5 years with a total of 61.56 kilometers of newly built recycled water pipeline network
“Railway Fifth Institute”	China Railway Fifth Survey and Design Institute Group Company Limited* (中鐵第五勘察設計院集團有限公司), a limited liability company incorporated in the PRC and an independent third party of the Company
“RMB”	Renminbi, the lawful currency of the PRC
“Second Tender Section Agreement”	the agreement dated 27 January 2022 entered into among Water Recycling Company, Shanghai Urban Construction Design General Institute and Tianjin Tongsheng Municipal, pursuant to which Water Recycling Company shall engage Tianjin Municipal Institute and Tianjin Tongsheng Municipal to provide EPC general contracting for the second tender section of The Project (First Batch) during the Second Tender Section Service Period
“Second Tender Section Service Period”	the service period under the Second Tender Section Agreement, commencing from 20 January 2022 and ending on the completion date of the project (expected to be 31 May 2023)
“Shanghai Urban Construction Design General Institute”	Shanghai Urban Construction Design and Research General Institute (Group) Co., Ltd.* (上海市城市建設設計研究總院(集團)有限公司), a limited liability company incorporated in the PRC and an independent third party of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“The Project (First Batch)”	the first batch of the Project, including 43 projects, totaling 24.4 kilometers of pipeline network connection works for recycled water plants in the Tianjin main district
“Third Tender Section Agreement”	the Agreement dated 27 January 2022 entered into among Water Recycling Company, Railway Fifth Institute and Environmental Investment Company, pursuant to which Water Recycling Company shall engage Railway Fifth Institute and Environmental Investment Company to provide EPC general contracting for the third tender section of The Project (First Batch) during the Third Tender Section Service Period
“Third Tender Section Service Period”	the service period under the Third Tender Section Agreement, commencing from 20 January 2022 and ending on the completion date of the project (expected to be 31 May 2023)

“Tianjin Infrastructure Consultant”	Tianjin Investment Group Infrastructure Management and Consultant Co., Ltd.* (天津城投建設工程管理諮詢有限公司), a limited liability company incorporated in the PRC and an indirect wholly-owned subsidiary of Tianjin Investment Group
“Tianjin Investment Group”	Tianjin City Infrastructure Construction and Investment Group Co., Ltd.* (天津城市基礎設施建設投資集團有限公司), the ultimate holding company of the Company and the sole shareholder of TMICL, holding 100% equity interest in TMICL
“Tianjin Municipal Institute”	Tianjin Municipal Engineering Design & Research Institute* (天津市政工程設計研究總院有限公司), a limited liability company incorporated in the PRC and an independent third party of the Company
“Tianjin SASAC”	the State-owned Assets Supervision and Administration Commission of Tianjin People’s Government, the PRC Government Body as defined in Rule 19A.04 of the Listing Rules
“Tianjin Tongsheng Municipal”	Tianjin Tongsheng Municipal Landscape Engineering Project Management Co., Ltd.* (天津通盛市政園林工程項目管理有限公司), a limited liability company incorporated in the PRC and an indirect wholly-owned subsidiary of Tianjin Investment Group
“TMICL”	Tianjin Municipal Investment Co., Ltd.* (天津市政投資有限公司), the controlling shareholder of the Company, holding approximately 50.14% equity interest in the Company
“Water Recycling Company”	Tianjin Water Recycling Co., Ltd.* (天津中水有限公司), a limited liability company incorporated in the PRC and a direct wholly-owned subsidiary of the Company
“%”	percentage

By Order of the Board
Liu Yujun
Chairman

Tianjin, the PRC
27 January 2022

As at the date of this announcement, the Board comprises three executive Directors: Mr. Liu Yujun, Ms. Wang Jing and Mr. Niu Bo; three non-executive Directors: Mr. Gu Wenhui, Mr. Si Xiaolong and Mr. Liu Tao; and three independent non-executive Directors: Mr. Xu zhiming, Mr. Guo Yongqing and Ms. Lu Yingying.

* For identification purpose only