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Alpha Luck Industrial Limited

安利實業有限公司

(Incorporated in Hong Kong with limited liability)

AKM Meadville Electronics (Xiamen) Co., Ltd.*

安捷利美維電子(廈門)有限責任公司

(Incorporated in the PRC with limited liability)



AKM Industrial Company Limited

安捷利實業有限公司

(incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 1639)

**JOINT ANNOUNCEMENT
DELAY IN DESPATCH OF SCHEME DOCUMENT
RELATING TO
(1) PRE-CONDITIONAL PROPOSAL FOR THE PRIVATISATION OF
AKM INDUSTRIAL COMPANY LIMITED BY
THE JOINT OFFERORS BY WAY OF A SCHEME OF ARRANGEMENT
UNDER SECTION 673 OF THE COMPANIES ORDINANCE
AND
(2) PROPOSED WITHDRAWAL OF LISTING OF
THE SHARES OF AKM INDUSTRIAL COMPANY LIMITED**

Financial Adviser to the Joint Offerors



China International Capital Corporation Hong Kong Securities Limited

Reference is made to the announcement jointly published by the Joint Offerors and the Company dated 14 January 2022 in relation to, among others, the pre-conditional proposal for the privatisation of the Company by the Joint Offerors by way of a scheme of arrangement under section 673 of the Companies Ordinance (the “**Joint Announcement**”). Unless otherwise stated, capitalised terms used in this joint announcement shall have the same meanings as those defined in the Joint Announcement.

Pursuant to Rule 8.2 of the Takeovers Code, unless the Executive’s consent is otherwise obtained, the Joint Offerors and the Company are required to despatch the Scheme Document to the Shareholders within 21 days of the date of the Joint Announcement, i.e. by 4 February 2022.

As set out in the Joint Announcement, the making of the Proposal is, and the implementation of the Scheme will be, subject to the satisfaction of the Pre-Condition, on or prior to the Pre-Condition Long Stop Date, i.e. 9 January 2023, that, with respect to the applicable outbound direct investment laws and regulations, all necessary approvals, registrations, filings, reports (as the case may be), if applicable, have been obtained from, completed with and/or made to (as the case may be): (i) the State-owned Assets Supervision and Administration Commission of the State Council, (ii) the National Development and Reform Commission of the PRC, (iii) the Ministry of Commerce of the PRC, and (iv) the State Administration of Foreign Exchange of the PRC, or their respective local authorities.

If the Pre-Condition has not been satisfied by the Pre-Condition Long Stop Date, the Proposal would not be made. As additional time is required to fulfil the Pre-Condition, the Joint Offerors and the Company have applied to the Executive for its consent for an extension of the latest time to despatch the Scheme Document under Note 2 to Rule 8.2 of the Takeovers Code.

The Executive has indicated that it is minded to grant its consent to extend the latest date for despatch of the Scheme Document to within 7 days upon the fulfilment of the Pre-Condition or 16 January 2023 (being 7 days following the Pre-Condition Long Stop Date), whichever is earlier.

Further announcement(s) will be made by the Joint Offerors and the Company as and when appropriate in compliance with the Takeovers Code upon despatch of the Scheme Document.

A detailed expected timetable for the Proposal and the Scheme will be set out in the Scheme Document and in the announcement to be jointly issued by the Joint Offerors and the Company upon the despatch of the Scheme Document.

WARNING

Shareholders and potential investors should be aware that the implementation of the Proposal and the Scheme are subject to the Pre-Condition and the Conditions being fulfilled or waived (as applicable). Accordingly, the Proposal may or may not be implemented and the Scheme may or may not become effective. Shareholders and potential investors are advised to exercise extreme caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By order of the board of directors of
ALPHA LUCK INDUSTRIAL LIMITED

Zhang Xiaoming

Director

By order of the board of directors of
AKM MEADVILLE ELECTRONICS

(XIAMEN) CO., LTD.*

Xiong Zheng Feng

Director

By order of the Board
AKM Industrial Company Limited

Hung Ching Yuen

Company Secretary

Hong Kong, 28 January 2022

* *For identification purposes only*

As at the date of this announcement, the directors of Alpha Luck are Xiong Zheng Feng, Zhang Xiaoming and Liu Jianzhe.

The directors of Alpha Luck jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than the information relating to the Group and AKM Meadville) and confirm, having made all reasonable inquiries, that, to the best of their knowledge, opinions expressed in this announcement (other than the opinions expressed by the Directors and the directors of AKM Meadville) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the directors of CNIC are Jiao Kai He, Xu Xian Ping, Zhang Guan Jie, Zhi Yu Lin, Yang Xiao Qing, Li Tie Nan and Gong Yan De.

The directors of CNIC jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than the information relating to the Group and AKM Meadville) and confirm, having made all reasonable inquiries, that, to the best of their knowledge, opinions expressed in this announcement (other than the opinions expressed by the Directors and the directors of AKM Meadville) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the directors of AKM Meadville are Xiong Zheng Feng, Kan Guo Liang, Du Feng, Zhu Xin Gui, Wang Hui Lian, Kong Ling Wen and Fang Zhi Rong.

The directors of AKM Meadville jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than the information relating to the Group and Alpha Luck) and confirm, having made all reasonable inquiries, that, to the best of their knowledge, opinions expressed in this announcement (other than the opinions expressed by the Directors and the directors of Alpha Luck) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the executive Director of the Company is Xiong Zheng Feng; the non-executive Directors of the Company are Gao Xiaoguang, Jia Junan, Wang Chunsheng, Zhang Xiaoming and Liu Jianzhe; and the independent non-executive Directors of the Company are Hung Chi Yuen Andrew, Cui Zheng and Zhang Guo Qi.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than the information relating to the Joint Offerors and the Joint Offerors Concert Parties) and confirm, having made all reasonable inquiries, that, to the best of their knowledge, opinions expressed in this announcement (other than the opinions expressed by the directors of the Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.