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CHINA SMARTER ENERGY GROUP HOLDINGS LIMITED

中國智慧能源集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1004)

**(I) RESIGNATION AND APPOINTMENT OF
EXECUTIVE DIRECTORS; AND
(II) CONTINUED SUSPENSION OF TRADING**

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Smarter Energy Group Holdings Limited (the “**Company**”) announces that with effect from 27 January 2022, Mr. Weng Xiaoquan (“**Mr. Weng**”) has resigned as an executive director as Mr. Weng would like to devote more time to his other business commitments. Mr. Weng has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Weng for his valuable contribution to the Company during his tenure of service.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board hereby announces that, Ms. Yue Lu (“**Ms. Yue**”) has been appointed as an executive director of the Company, with effect from 28 January 2022.

The biographical details of Ms. Yue are set out as follows:

Ms. Yue, aged 38, graduated from Xi’an Jiaotong University in 2004 with the bachelor degree of accounting. She is a PRC certified public accountant, a PRC registered tax agent, a PRC asset valuer and a PRC senior accountant, with over 18 years’ experience in finance, taxation, auditing and investment. She served as a cashier supervisor, accounting supervisor and financial supervisor of Xi’an Traffic Levy Inspection Division Lintong Office* (西安交通徵費稽查處臨潼所) from 2003 to 2010 successively. She served as a tax service office clerk and a tax assessment clerk of the State Taxation Administration of Lintong District, Xi’an City* (西安市臨潼區國稅局) from 2010 to 2015 successively. She then joined Rui Hua Certified Public Accountants and served as an assistant manager from 2015 to 2016, participating in M&A projects and conducting financial due diligence. From 2016 onwards, she served as an investment review manager, an external financial controller and a deputy director of investment management department of Zhongmin New Energy Investment Group Company Limited* (中民新能投資集團有限公司) successively, responsible for M&A projects, organizing asset evaluation, drafting transfer proposals and other matters.

* For identification purposes only

The Company has entered into a letter of appointment with Ms. Yue with effect from 28 January 2022. Ms. Yue is entitled to a director's fee of HK\$20,000 per month which was determined by the Board after considering a range of factors including her experience, duties and responsibilities, the prevailing market conditions and the recommendation from the remuneration committee. Ms. Yue is appointed for an initial term of three years, which will be automatically renewed for three years upon expiry of her term of office. Either party to the letter of appointment may terminate the appointment by giving the other party one month's prior written notice. Ms. Yue will hold office until the next general meeting of the Company after her appointment and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the By-laws of the Company.

Save as disclosed above, as at the date of this announcement, Ms. Yue (i) has not held any positions with the Company and other members of the Group; (ii) has not held any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any other relationship with any directors, senior management or substantial or controlling shareholders of the Company; and (v) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In addition, save as disclosed above, there is no other information required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited and there are no other matters in connection with the appointment of Ms. Yue as an executive director that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its welcome to Ms. Yue for joining the Board.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 1 April 2021. Trading in the shares of the Company will remain suspended until further notice.

By order of the Board
China Smarter Energy Group Holdings Limited
Chen Xiaxuan
Chairman and Executive Director

Hong Kong, 28 January 2022

As at the date of this announcement, Mr. Chen Xiaxuan, Mr. Bo Dateng and Ms. Yue Lu are the executive directors of the Company; Mr. Chen Lei is the non-executive director of the Company; and Mr. Pun Hau Man, Mr. Lo Ka Ki and Mr. Kwok Shun Sing are the independent non-executive directors of the Company.