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Genting Hong Kong Limited
(Joint Provisional Liquidators Appointed)
(For restructuring purposes only)
(Continued into Bermuda with limited liability)
(Stock Code: 678)

INSIDE INFORMATION:
FILING OF THE WINDING UP PETITION AND APPLICATION FOR THE
APPOINTMENT OF PROVISIONAL LIQUIDATORS OF DREAM CRUISES
AND
CONTINUED SUSPENSION OF TRADING

This announcement is made by Genting Hong Kong Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) and Rule 13.25(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

FILING OF THE WINDING UP PETITION AND APPLICATION FOR THE
APPOINTMENT OF PROVISIONAL LIQUIDATORS OF DREAM CRUISES

References are made to the announcements made by the Company dated 18 January 2022, 19 January 2022 and 21 January 2022 with respect to, inter alia, the application for the appointment of JPLs of the Company (the “**Previous Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement have the same meanings as given to them in the Previous Announcements.

As disclosed in the Previous Announcements, the Company filed a petition in the Bermuda Court for the appointment of JPLs of the Company. The JPL Application has triggered further insolvency events of default or termination events under all of the outstanding debt instruments of Dream Cruises Holding Limited (an indirect non-wholly owned subsidiary of the Company) (“**Dream Cruises**”) and its subsidiaries (together with Dream Cruises, the “**Dream Sub-Group**”).

The Company and the JPLs have been informed that, on 27 January 2022 (Bermuda time), pursuant to a resolution passed by the board of directors of Dream Cruises, Dream Cruises filed at the Bermuda Court:

1. a petition pursuant to section 163 of the Companies Act for the winding up of Dream Cruises; and
2. a summons to seek the appointment of Mr. Edward Simon Middleton and Ms. Wing Sze Tiffany Wong both of Alvarez & Marsal Asia Limited of Room 405-7, 4/F, St. George's Building, 2 Ice House Street, Central, Hong Kong and Mr. Edward Alexander Niles Whittaker of R&H Services Limited of 3/F, 5 Reid Street, Hamilton HM 11, Bermuda as joint provisional liquidators (collectively, the "DCHL JPLs") to, amongst other things, develop and propose any restructuring proposal in respect of Dream Cruises' debts and liabilities pursuant to section 170(2) of the Companies Act.

The Company will make further announcements regarding the date of the ex parte hearing in respect of the application for the appointment of the DCHL JPLs as soon as available.

The Company is of the view that a consensual restructuring will present higher recoveries to all creditors and stakeholders compared to a value-destructive liquidation of the Dream Sub-Group, which is the likely alternative outcome. The Dream Sub-Group remains valuable, and there are transactions which can be pursued which are likely to realise better value for the Dream Sub-Group's creditors than a formal and terminal liquidation scenario.

The JPLs are in discussions with both the Company's and the Dream Cruises' management teams in order to assess urgently the financial condition of the Company and the Dream Sub-Group, and to identify potential remediation plans.

The Company will make further announcement(s) regarding any updates on the development of any restructuring proposal in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares has been suspended with effect from 9:00 a.m. on Tuesday, 18 January 2022 and will remain suspended until further notice.

Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
Genting Hong Kong Limited
(Joint Provisional Liquidators Appointed)
(For restructuring purposes only)
EDWARD SIMON MIDDLETON
WING SZE TIFFANY WONG
EDWARD ALEXANDER NILES WHITTAKER
(Joint Provisional Liquidators)
(Acting as agents without personal liabilities)

Hong Kong, 28 January 2022