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TOP EDUCATION GROUP LTD

澳洲成峰高教集團有限公司

(Registered in New South Wales, Australia with limited liability)

(ACN 098 139 176)

(Stock code: 1752)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2021

Reference is being made to the annual report of Top Education Group Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 30 June 2021 (the “**2020/21 Annual Report**”) published on 25 October 2021. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the 2020/21 Annual Report.

The board of directors of the Company (the “**Board**”) wishes to supplement the information disclosed in the 2020/21 Annual Report in relation to the Company’s pension scheme.

The Group is required to contribute 9.5 % (2020: 9.5%) of its employees’ ordinary time earnings into superannuation funds in accordance with superannuation legislation. Such contributions are fully and immediately vested in employees once made. As disclosed in note 2.5 to the consolidated financial statements on page 126 of the 2020/21 Annual Report, contributions toward defined contribution funds are expensed as incurred. There is no forfeited contribution under the pension scheme available to reduce the contributions payable in future years. As such, there is no issue of whether forfeited contributions may be used by the Group to reduce the existing level of contributions to such schemes.

The Board confirms that save as disclosed in this announcement, the contents of the 2020/21 Annual Report remain correct and unchanged.

By order of the Board
Top Education Group Ltd
Min Ying
Company Secretary

Australia, 28 January 2022

As at the date of this announcement, the non-executive Directors are Mr. Amen Kwai Ping Lee, Mr. Thomas Richard Seymour (Mr. Kai Zhang as his alternate), Mr. Yi Dai, Mr. Edward Chiang and Ms. Xing Shi Huang, and the independent non-executive Directors are Professor Brian James Stoddart, Mr. Tianye Wang and Professor Steven Schwartz.