華電國際電力股份有限公司

Huadian Power International Corporation Limited*

*(A Sino-foreign investment joint stock company limited by shares incorporated in the People's Republic of China (the "**PRC**"))*

(Stock code: 1071)

ANNOUNCEMENT ON NEGATIVE PROFIT ALERT

This announcement is made by Huadian Power International Corporation Limited* (the "**Company**") pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company issues an announcement, which is simultaneously released to the Shanghai Stock Exchange on the same day, containing a negative profit alert. The Company reproduces such announcement below. The information referred to therein is only based on a preliminary estimate reviewed pursuant to China Accounting Standards for Business Enterprises, which has not been audited by the Company's auditors, and detailed relevant financial information will be disclosed by the Company in its 2021 annual report to be issued in compliance with applicable laws and rules in due course. Investors are advised to be aware of the investment risks involved, and to exercise caution when dealing in the Company's shares.

By order of the Board
Huadian Power International Corporation Limited*
Zhang Gelin
Company Secretary

As at the date of this announcement, the Board comprises:

Ding Huande (Chairman, Executive Director), Ni Shoumin (Vice Chairman, Non-executive Director), Peng Xingyu (Non-executive Director), Luo Xiaoqian (Executive Director), Zhang Zhiqiang (Non-executive Director), Li Pengyun (Non-executive Director), Wang Xiaobo (Non-executive Director), Feng Rong (Executive Director), Feng Zhenping (Independent Non-executive Director), Li Xingchun (Independent Non-executive Director), Li Menggang (Independent Non-executive Director) and Wang Yuesheng (Independent Non-executive Director).

Beijing, the PRC
28 January 2022

* *For identification purposes only*

HUADIAN POWER INTERNATIONAL CORPORATION LIMITED

ANNOUNCEMENT ON ESTIMATED LOSS IN ANNUAL RESULTS FOR 2021

Important Note:

1. The estimated loss in annual results for 2021 of the Company is approximately RMB4,500 million to RMB5,300 million.

2. The estimated loss in annual results for 2021 of the Company is approximately RMB7,900 million to RMB8,700 million after deducting extraordinary gain and loss. The extraordinary gain and loss is mainly composed of the income from the integration of new energy assets of the Company in 2021.

I. Estimated Results for the Period

(I) Period to which the estimated results apply

1 January 2021 to 31 December 2021.

(II) Estimated results

1. Based on the preliminary estimate made by the Finance Department of the Company in accordance with Chinese Accounting Standards for Business Enterprises, it is estimated that there will be a loss of net profit attributable to shareholders of the Company for 2021, and the net profit attributable to shareholders of the Company will be between RMB-4,500 million and RMB-5,300 million.

2. The net profit attributable to shareholders of the Company after deducting extraordinary gain and loss is between RMB-7,900 million and RMB-8,700 million. The extraordinary gain and loss is mainly composed of the income from the integration of new energy assets of the Company in 2021.

3. The estimated results have not been audited by accounting firm.

II. Results for the Corresponding Period of Last Year

(I) Net profit attributable to shareholders of the Company (before restatement): RMB4,179 million.

Net profit attributable to shareholders of the Company after deducting extraordinary gain and loss (before restatement): RMB3,671 million.

(II) Earnings per share (before restatement): RMB0.33.

III. Major Reasons for the Estimated Loss in the Results for the Period

In 2021, the domestic coal market tightened as a whole, as the price continued to soar and hit record highs. Faced with the severe operating situation, the Company had further promoted the improvement of quality and efficiency, and financing innovation, endeavoring to tap potentials and increase efficiency. However, these efforts were still unable to make up for the great impact on the profit of the Company caused by the rising coal price.

IV. Risk Warning

The estimated results are preliminary data, which have not been audited by certified public accountants. There are no material uncertainties which will affect the accuracy of this estimation of results.

V. Other Information

The resolution on the estimated results was considered and approved at the 23rd meeting of the ninth session of the Board of Directors of the Company. The above estimated data are only preliminary data, and the detailed accurate financial data will be disclosed in the audited 2021 annual report to be published by the Company. Investors are advised to pay attention to investment risks.

The announcement is hereby made.

Huadian Power International Corporation Limited
28 January 2022