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**CHINA EVERGRANDE GROUP**

中國恒大集團

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3333)**

## **VOLUNTARY ANNOUNCEMENT**

This announcement is made by China Evergrande Group (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

On 26 January 2022, the Group was notified that receivers have been appointed over the assets of certain subsidiaries of the Company, which are charged as security for a financing transaction in the principal amount of approximately US\$520 million advanced to the Group in January 2021. The assets are a plot of undeveloped land in Yuen Long, Hong Kong for a residential development.

The Company is seeking legal advice to protect the legal rights of the Company. At the same time, the Company is in active discussions with the lender on resolving the matter with a view of reaching a resolution thereby maximizing the return to the Group. Upon the discharge of the secured obligations, if there is residual value on such assets, the Company will give priority in using it for offshore affairs.

The Company is of the view that the appointment of receivers for the subsidiaries and the potential sale of the relevant secured assets will not have material impact on the operations or financial position of the Group, nor affect the Group’s ongoing debt restructuring exercise.

Shareholders of the Company and other investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board  
**China Evergrande Group**  
**Hui Ka Yan**  
*Chairman*

Hong Kong, 30 January 2022

*As at the date of this announcement, the executive directors are Mr. Hui Ka Yan, Mr. Xia Haijun, Mr. Siu Shawn, Mr. Shi Junping and Mr. Pan Darong, the non-executive director is Mr. Liang Senlin, and the independent non-executive directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.*