

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

OKG Technology Holdings Limited **歐科雲鏈控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1499)

APPOINTMENT OF EXECUTIVE DIRECTOR AND RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board announces the following changes to the Board of the Company effective from 31 January 2022:

- (1) Mr. Zhang Chao has been appointed as an executive Director; and
- (2) Mr. Xu Mingxing has tendered his resignation as a non-executive Director.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director**”) of OKG Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Zhang Chao (“**Mr. Zhang**”) has been appointed as an executive Director with effect from 31 January 2022. The biographical details of Mr. Zhang are set out below.

Mr. Zhang, aged 34, is currently the legal representative and director of each of three indirect subsidiaries of the Company, namely Beijing OKG Network Technology Co., Ltd.* (北京歐科雲鏈網絡科技公司), Beijing OKG Network Information Co., Ltd.* (北京歐科雲鏈網絡信息有限公司) and Jinan OKLink Technology Co., Ltd.* (濟南歐盾鏈信科技公司). He joined the Group in February 2019. During the period from June 2016 to October 2018, Mr. Zhang was the founding partner of MX Digital* (北京美信眾誠科技有限公司), a fintech company in Beijing. From September 2015 to June 2016, Mr. Zhang served as a product manager of Alipay (China) Network Technology Co., Ltd.* (支付寶(中國)網絡技術有限公司).

Mr. Zhang graduated from Peking University with a master's degree in electronic and communications engineering in 2015 and has extensive experiences in the information technology related fields.

Mr. Zhang has entered into a letter of appointment with the Company which may be terminated by either party giving to the other not less than one-month prior notice in writing. His directorship will be subject to retirement by rotation and re-election pursuant to the articles of association of the Company. He will receive a director's fee of HK\$600,000 per annum, by reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions. He is also entitled the Group emoluments which comprise a salary of RMB1,200,000 per annum and a discretionary bonus as may be determined by the Board. He will hold the office of the Director until the next annual general meeting of the Company at which he will be eligible for re-election in accordance with the articles of association of the Company.

Save as disclosed above and as at the date of this announcement, Mr. Zhang has confirmed that (i) he has not held any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) he does not hold any other positions with the Company or any of its subsidiaries; (iii) he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong); and (v) there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") nor there is any other matter that needs to be brought to the attention of the shareholders of the Company (the "**Shareholders**") in relation to his appointment.

The Board would like to take this opportunity to welcome to Mr. Zhang in joining the Board.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board also announces that Mr. Xu Mingxing ("**Mr. Xu**") has tendered his resignation as a non-executive Director with effect from 31 January 2022 due to his other business commitments which require more of his attention and dedication.

Mr. Xu has confirmed that he has no disagreement with the Board and there are no other matters with respect to his resignation that needs to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Mr. Xu for his valuable contributions to the Company during his term of service.

By order of the Board
OKG Technology Holdings Limited
Ren Yunan

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 31 January 2022

As at the date of this announcement, the executive Directors are Mr. Ren Yunan and Mr. Zhang Chao; the non-executive Directors are Mr. Tang Yue and Pu Xiaojiang; and the independent non-executive Directors are Mr. Li Zhouxin, Mr. Lee Man Chiu and Mr. Jiang Guoliang.

* *For identification purposes only*