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AM GROUP HOLDINGS LIMITED

秀商時代控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1849)

PROFIT ALERT

This announcement is made by AM Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform its shareholders and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 31 December 2021 (the “**Period**”) and the information currently available to the Company, it is expected that the Group would record a net profit attributable to owners of the Company of approximately S\$5.5 million as compared to the net profit attributable to owners of the Company of approximately S\$0.5 million for the six months ended 31 December 2020.

The expected increase in the net profit attributable to owners of the Company was mainly driven by the profit from the subsidiary of the Company acquired in November 2020, Majestic State International Limited for the 6 months ended 31 December 2021, coupled with profit from other subsidiaries within the Group arising from improved revenue.

The information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the latest unaudited management accounts of the Group for the Period and the information currently available to the Company and is not based on any figure or information that has been audited by the independent auditor of the Company nor reviewed by the audit committee of the Board. Detailed financial information of the Group will be disclosed in the Company’s interim results announcement for the Period, which is expected to be published by the end of February 2022.

Shareholders and potential investors of the Company should exercise caution when investing in or dealing in the securities of the Company.

For and on behalf of
AM Group Holdings Limited
Teo Li Lian

Co-Chairlady, Executive Director and Chief Executive Officer

Hong Kong, 31 January 2022

As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Teo Li Lian (Co-Chairlady and Chief Executive Officer), Mr. Teo Kuo Liang and Mr. Mu Lei (Co-Chairman); one non-executive Director, Mr. Shi Lizhi; and three independent non-executive Directors, namely Mr. Chung Kwok Hoe, Mr. Lee Shy Tsong and Ms. Zhang Hong.