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**DaFa Properties Group Limited**  
**大发地产集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6111)**

**(1) CHANGE OF EXECUTIVE DIRECTORS**  
**(2) CHANGE OF CHIEF EXECUTIVE OFFICER**  
**AND**  
**(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board announces that, with effect from 31 January 2022:

- (1) Mr. Liao Lujang has resigned as an executive Director, the Chief Executive Officer, a member of each of the remuneration committee and the environmental, social and governance committee of the Board; and
- (2) Mr. Leng Junfeng has been appointed as an executive Director, a member of each of the remuneration committee and the environmental, social and governance committee of the Board. Mr. Leng has also been re-designated from his position of the chief operating officer of the Company to the Chief Executive Officer.

**RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND BOARD COMMITTEE MEMBERS**

The board (the “**Board**”) of directors (the “**Directors**”) of DaFa Properties Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Liao Lujang (“**Mr. Liao**”) has tendered his resignation as an executive Director, the chief executive officer of the Company (the “**Chief Executive Officer**”), a member of each of the remuneration committee and the environmental, social and governance committee of the Board with effect from the date of expiry of his employment contract with the Group on 31 January 2022 due to his other personal commitments.

Mr. Liao has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude to Mr. Liao for his contributions to the Company during his tenure of office.

## **APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND BOARD COMMITTEE MEMBERS**

The Board is pleased to announce that Mr. Leng Junfeng (“**Mr. Leng**”) has been appointed as an executive Director, a member of each of the remuneration committee and the environmental, social and governance committee of the Board with effect from 31 January 2022. Mr. Leng has also been re-designated from his position of the chief operating officer of the Company to the Chief Executive Officer with effect from 31 January 2022. Mr. Leng is in charge of the investment development centre, product and operation centre and marketing management centre of the Group. He also takes charge of the cost and procurement centre of the Group.

Mr. Leng, aged 49, joined the Group in March 2018 and was appointed as the chief operating officer and senior vice president of the Group on 1 March 2020. Mr. Leng was appointed as the chairman of the board of directors of our regional company in Shanghai area on 1 March 2021.

Prior to joining the Group, Mr. Leng served as general manager of the planning operations department/marketing department of Tahoe Group Co., Ltd\* (泰禾集團股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 000732) from February 2017 to February 2018, where he was responsible for operations management and marketing management of the group.

Mr. Leng served as the vice president of Northern China of Shimao Group Holdings Limited\* (世茂集團控股有限公司) (a company listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), stock code: 813) from February 2015 to January 2017, as general manager of an engineering company in Shenyang under China Overseas Land & Investment Limited\* (中國海外發展有限公司) (a company listed on the Stock Exchange, stock code: 688) from October 2013 to February 2015, and as general manager of Wuhan Branch of China State Construction Land Co. Ltd.\* (中國中建地產有限公司) from January 2011 to October 2013. He has accumulated more than 20 years of experience in corporate management.

Mr. Leng holds a bachelor’s degree in heating and ventilating discipline from Jilin Jianzhu University and a master’s degree in management from Conservatoire national des arts et métiers (法國國立科學技術與管理學院). Mr. Leng is a member of the Chartered Institute of Building.

Mr. Leng has entered into a Director’s service agreement with the Company for a term of three years, subject to retirement from office and re-election at the next following general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the Director’s service agreement, Mr. Leng will receive (i) annual Director’s emolument of RMB200,000 in his capacity as an executive Director, which is subject to annual review by the Board and was determined on the basis of his experience, knowledge, qualifications, duties and responsibilities within the Group and the prevailing market conditions; and (ii) management bonus and other benefits as determined by the Board at its discretion from time to time.

Save as disclosed above, as at the date of this announcement, Mr. Leng (i) has not held any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold other major appointments and professional qualifications; (iii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company or its subsidiaries; (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) does not hold any other positions with other members of the Group.

Save as disclosed above, there is no other information that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange, and there are no other matters relating to the aforementioned appointment of Mr. Leng that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Mr. Leng in joining the Board.

By Order of the Board  
**DaFa Properties Group Limited**  
**Ge Yiyang**  
*Chairman*

Hong Kong, 31 January 2022

*As at the date of this announcement, the Board comprises Mr. Ge Yiyang, Mr. Leng Junfeng, Mr. Chi Jingyong and Mr. Yang Yongwu as the executive Directors, and Mr. Gu Jiong, Mr. Sun Bing and Mr. Fok Ho Yin Thomas as the independent non-executive Directors.*

\* *For identification purpose only*