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Hubei Port (Hong Kong) International Limited
湖北港口(香港)國際有限公司
(Incorporated in Hong Kong with limited liability)

China Infrastructure & Logistics Group Ltd.
中國通商集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1719)

JOINT ANNOUNCEMENT

DELAY IN DESPATCH OF COMPOSITE DOCUMENT RELATING TO THE UNCONDITIONAL MANDATORY CASH OFFER BY CHINA INTERNATIONAL CAPITAL CORPORATION HONG KONG SECURITIES LIMITED FOR AND ON BEHALF OF HUBEI PORT (HONG KONG) INTERNATIONAL LIMITED TO ACQUIRE ALL THE ISSUED SHARES OF CHINA INFRASTRUCTURE & LOGISTICS GROUP LTD. (OTHER THAN THOSE OWNED AND/OR AGREED TO BE ACQUIRED BY HUBEI PORT (HONG KONG) INTERNATIONAL LIMITED AND PARTIES ACTING IN CONCERT WITH IT)

Financial adviser to Hubei Port (Hong Kong) International Limited



Independent financial adviser to China Infrastructure & Logistics Group Ltd.

RAINBOW.

RAINBOW CAPITAL (HK) LIMITED
泓博資本有限公司

Reference is made to the announcement jointly published by the Offeror and the Company dated 10 January 2022 (the “**Joint Announcement**”) in relation to, among others, the Sale and Purchase Agreement and the Share Offer. Unless otherwise stated, terms used in this joint announcement shall have the same meanings as those defined in the Joint Announcement.

Pursuant to Rule 8.2 of the Takeovers Code, unless the Executive’s consent is obtained, the Composite Document (accompanied by the relevant form of acceptance and transfer), containing, among other things, (i) the terms and conditions of the Share Offer; (ii) the expected timetable of the Share Offer; (iii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Share Offer; and (iv) a letter of advice from the Independent Financial Adviser to the Independent Board Committee in respect of the Share Offer, should normally be despatched to the Shareholders within 21 days of the Joint Announcement, i.e. on or before 31 January 2022.

As additional time is required to finalise the Composite Document and the accompanying form of acceptance and transfer, an application for consent has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code, and the Executive has indicated that it is minded to grant its consent, for an extension of the latest date for the despatch of the Composite Document (accompanied by the form of acceptance and transfer) to a date falling on or before 18 February 2022.

A further announcement will be jointly made by the Offeror and the Company when the Composite Document (accompanied by the relevant form of acceptance and transfer) is despatched.

WARNING: Upon receipt of the Composite Document, Shareholders are encouraged to read it carefully, including the advice from the Independent Financial Adviser to the Independent Board Committee and the recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Share Offer, before deciding whether or not to accept the Share Offer. If the Shareholders and potential investors of the Company are in any doubt about their position, they should consult their professional advisers.

By order of the board of directors of
Hubei Port (Hong Kong) International Limited

湖北港口(香港)國際有限公司

Ms. Zhou Wei

Director

By order of the board of directors of
China Infrastructure & Logistics Group Ltd.

中國通商集團有限公司

Mr. Yan Zhi

Co-Chairman

Hong Kong, 31 January 2022

As at the date of this joint announcement, the Board comprises three executive Directors, namely Mr. Peng Chi, Mr. Xie Bingmu and Mr. Zhang Jiwei, two non-executive Directors namely Mr. Yan Zhi and Mr. Xia Yu and three independent non-executive Directors namely Mr. Lee Kang Bor, Thomas, Dr. Mao Zhenhua and Mr. Wong Wai Keung, Frederick.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this joint announcement to the extent it relates to the Group and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed by the Company or Directors in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, Zhou Wei is the director of the Offeror. In addition, as at the date of this joint announcement, Tu Shanfeng, Chen Bofu, Wang Dasheng, Yang Yeyuan, Xiao Xiaoqiu, Jiang Hui, Hu Shengxin, Fu Weifa and Xia Hongliang are the directors of Hubei Port Group Company Limited. The directors of the Offeror and Hubei Port Group Company Limited* jointly and severally accept full responsibility for the accuracy of information contained in this joint announcement (other than any information relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those opinions expressed by the Company or the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

** For identification purposes only*