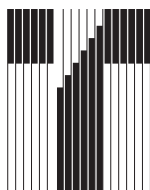


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## **TERN PROPERTIES COMPANY LIMITED**

**太興置業有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 277)**

### **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021**

Reference is made to the annual report of Tern Properties Company Limited (the “**Company**”, which together with its subsidiaries are collectively referred to as the “**Group**”) for the year ended 31 March 2021 (the “**Annual Report**”). Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the Annual Report.

In addition to the information provided in the Annual Report, the Board would like to provide the following supplementary information pursuant to Paragraph 26 of Appendix 16 to the Listing Rules in relation to the Group’s contributions to pension schemes as stated in Note 9 to the consolidated financial statements on page 101 of the Annual Report.

The Group participates in defined contribution retirement schemes for its employees. Under the Mandatory Provident Fund scheme participated by the Group (the “**MPF Scheme**”), the Group is required to make contributions at 5% of the employees’ relevant income, capped at HK\$1,500 per month. The Group’s employer contributions vest fully when contributed into the MPF Scheme.

During the years ended 31 March 2020 and 2021, there were no contributions forfeited by the Group on behalf of its employees who leave the plan prior to vesting fully in such contribution, nor had there been any utilization of such forfeited contributions to reduce future contributions. As at 31 March 2020 and 2021, no forfeited contributions were available for utilization by the Group to reduce the existing level of contributions as described in paragraph 26(2) of Appendix 16 to the Listing Rules.

The above additional information does not affect any other information contained in the Annual Report. Save as disclosed in this announcement, all other information in the Annual Report remains unchanged.

By Order of the Board  
**TERN PROPERTIES COMPANY LIMITED**  
**Chen Hoi Sow**  
*Chairman*

Hong Kong, 31 January 2022

*As at the date of this announcement, the Board comprises eight Directors, of which four are Executive Directors, namely Mr. Chan Hoi Sow, Mr. Chan Yan Tin, Andrew, Ms. Chan Yan Wai, Emily and Mr. Chan Yan Lam, Alan, one is Non-Executive Director, namely Ms. Chan Yan Mei, Mary-ellen and three are Independent Non-Executive Directors, namely Mr. Chan Kwok Wai, Mr. Tse Lai Han, Henry and Ms. Cheung Chong Wai, Janet.*