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## **LAMTEX HOLDINGS LIMITED**

**(In Liquidation)**

**林達控股有限公司**

**(清盤中)**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1041)**

### **QUARTERLY UPDATE ON RESUMPTION PROGRESS**

This announcement is made by Lamtex Holdings Limited (In Liquidation) (“**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) and Rule 13.24A of the Rules (“**Listing Rules**”) and Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 31 July 2020, 26 August 2020, 31 August 2020, 28 October 2020, 2 November 2020, 2 February 2021, 5 March 2021, 17 March 2021, 20 May 2021, 4 June 2021, 8 August 2021 and 8 November 2021 respectively (the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

#### **BUSINESS OPERATIONS**

The Liquidators are still taking steps to investigate the financial position of the Group and its affairs. Further announcements will be made by the Company to provide updates on the progress of the liquidation as and when appropriate pursuant to the requirements of the Listing Rules.

#### **UPDATE ON THE RESUMPTION PROGRESS**

The Company wishes to update its shareholders that on 31 January 2022, the Company submitted a resumption proposal (the “**Resumption Proposal**”) to the Stock Exchange

in support of the resumption of trading in the shares of the Company (the “**Shares**”). The proposed transactions contemplated under the Resumption Proposal will involve, among other things: (i) corporate restructuring; (ii) capital reorganisation comprising of share consolidation, capital reduction and share premium reduction; (iii) a subscription of new Shares by an investor (the “**Investor**”); (iv) open offer; and (v) debt restructuring by way of a scheme.

As at the date of this announcement, the resumption guidance for the Company is set out as below:

- (i) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (ii) demonstrate compliance with Rules 3.10(1), 3.21 and 3.25 of the Listing Rules;
- (iii) announce all material information for the Company’s shareholders and investors to appraise the Company’s position;
- (iv) have the winding-up petition (or winding-up order, if made) against the Company withdrawn or dismissed and the appointment of any liquidator(s) (provisional or not) discharged;
- (v) demonstrate the Company’s compliance with Rule 13.24 of the Listing Rules;
- (vi) conduct an independent internal control review and demonstrate that the Company has in place adequate internal controls and procedures to comply with the Listing Rules;
- (vii) conduct an appropriate independent investigation into the Incidents, assess the impact on the Company’s business operation and financial position, disclose the findings and impact, and take appropriate remedial actions; and
- (viii) conduct an appropriate independent investigation into the Hotel Misappropriation Incident, assess the impact on the Company’s business operation and financial position, disclose the findings and impact, and take appropriate remedial actions.

The Stock Exchange indicated that it may modify the resumption guidance and/or give further guidance as and when appropriate.

The Company will make further announcement(s) as and when appropriate pursuant to the requirements of the Listing Rules and the Codes on Takeovers and Mergers and Share Buy-backs issued by the Securities and Futures Commission, if applicable.

## **CONTINUED SUSPENSION OF TRADING IN SHARES**

Trading in the shares of the Company on the Stock Exchange, which was suspended with effect from 9:00 a.m. on 3 August 2020, remains suspended and will continue to be so until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

For and on behalf of  
**Lamtex Holdings Limited (In Liquidation)**  
**YUEN Tsz Chun, Frank**  
**CHAN Hoi Yan**  
Joint and Several Liquidators  
acting as agents without personal liabilities

Hong Kong, 31 January 2022

*As at the date of this announcement, the Board comprises one Executive Director, namely Mr. Lin Tong; one Non-Executive Director, namely Ms. Zang Yanxia.*