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**China Logistics Property Holdings Co., Ltd**  
**中國物流資產控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1589)**

**CONNECTED TRANSACTION**  
**EXERCISE OF CALL OPTION**

This announcement is made pursuant to Rule 14A.61 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of China Logistics Property Holdings Co., Ltd (the “**Company**”) dated 17 August 2021 in relation to the Call Option Agreement (the “**Announcement**”). Terms defined in the Announcement have the same meanings when used in this announcement.

Pursuant to the Call Option Agreement dated 17 August 2021 entered into between the Company, the Grantor (a wholly-owned subsidiary of the Company), the BVI Target and the Optionholder, the Optionholder has been granted the right to purchase from the Grantor, and to require the Grantor to sell, all Option Shares. The Optionholder exercised the Option on 3 February 2022 in respect of all Option Shares, being the entire issued share capital of the BVI Target, at the Exercise Price of RMB277,658,000. Upon completion of the exercise of the Option, the BVI Target will cease to be a subsidiary of the Company.

By Order of the Board  
**China Logistics Property Holdings Co., Ltd**  
**Li Shifa**  
*Chairman*

Hong Kong, 3 February 2022

*As at the date of this announcement, Mr. Li Shifa, Mr. Wu Guolin, Ms. Li Hui Fang, Ms. Shi Lianghua, Mr. Xie Xiangdong and Mr. Wu Guozhou are the executive directors, Ms. Li Qing and Mr. Fu Bing are the non-executive directors, and Mr. Guo Jingbin, Mr. Fung Ching Simon, Mr. Wang Tianye, Mr. Leung Chi Ching Frederick and Mr. Chen Yaomin are the independent non-executive directors of the Company.*