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**CHINA BEST GROUP HOLDING LIMITED**

**國華集團控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 370)**

## **CHANGES OF MEMBERS OF BOARD AND EXECUTIVE COMMITTEE AND AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Best Group Holding Limited (the “**Company**”) hereby announces that the following changes of members of the Board and the executive committee of the Company (the “**Executive Committee**”) and the authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited have been effective from 3 February 2022.

### **CESSATION OF DIRECTORSHIP**

With effect from 3 February 2022, Mr. Liu Wei (“**Mr. Liu**”) and Mr. Chen Wei (“**Mr. Chen**”) have ceased to be executive Directors upon expiration of the term of office under the service agreements respectively entered into between the Company and Mr. Liu or Mr. Chen (the “**Service Agreements**”).

Pursuant to the Service Agreements, the term of office of Mr. Liu and Mr. Chen expired on 2 February 2022. Since the Service Agreements were not renewed, Mr. Liu and Mr. Chen have ceased to be executive Directors with effect from 3 February 2022. Immediately following the cessation, Mr. Liu has also ceased to be the chairman of the Executive Committee and Mr. Chen has also ceased to be the member of the Executive Committee and the Authorised Representative, but, they will remain as directors of several subsidiaries of the Company.

Mr. Liu and Mr. Chen have confirmed that they have no disagreement with the Board and that there is no other matter in relation to their respective cessation of directorship that needs to be brought to the attention of the shareholders of the Company.

## **APPOINTMENT OF CHAIRMAN OF EXECUTIVE COMMITTEE AND AUTHORISED REPRESENTATIVE**

With effect from 3 February 2022, Mr. Qin Jie (“**Mr. Qin**”), the executive Director and the chief executive officer of the Company has been appointed as the chairman of the Executive Committee, and, Ms. Tao Lei (“**Ms. Tao**”), the executive Director has been appointed as the Authorised Representative.

The Board would like to take this opportunity to express its gratitude and appreciation for the valuable contribution of Mr. Liu and Mr. Chen during their tenure of directorship, and sincerely welcome Mr. Qin and Ms. Tao to accept their respective new appointments.

By Order of the Board  
**China Best Group Holding Limited**  
**Mr. Qin Jie**  
*Executive Director and Chief Executive Officer*

Hong Kong, 4 February 2022

*As at the date of this announcement, the Board comprises five executive Directors, namely, Ms. Wang Yingqian (Chairman), Mr. Qin Jie (Chief Executive Officer), Mr. Fan Jie, Mr. Li Haitao and Ms. Tao Lei, and four independent non-executive Directors, namely, Mr. Ru Xiangang, Mr. Liu Haiping, Mr. Liu Tonghui and Ms. Yin Meiqun.*

\* *For identification purposes only*