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STANDARD CHARTERED PLC

渣打集團有限公司

(Incorporated as a public limited company in England and Wales with limited liability)

(Registered Number: 966425)

(Stock Code: 02888)

(the "Issuer")

**U.S.\$2,000,000,000 7.50 per cent. Fixed Rate Resetting Perpetual Subordinated Contingent Convertible Securities of the Company
(ISIN: US853254BA77 / USG84228CQ91)
(stock code: 04305)**

**U.S.\$1,000,000,000 7.75 per cent. Fixed Rate Resetting Perpetual Subordinated Contingent Convertible Securities of the Company
(ISIN: US853254BH21 / USG84228CX43)
(stock code: 05348)**

**SGD 750,000,000 5.375 per cent. Fixed Rate Resetting Perpetual Subordinated Contingent Convertible Securities of the Company
(ISIN: XS2013525253)
(stock code: 05986)**

**U.S.\$ 1,000,000,000 6.00 per cent. Fixed Rate Resetting Perpetual Subordinated Contingent Convertible Securities
(Stock Code: 40276)**

**U.S.\$1,250,000,000 4.75 per cent. Fixed Rate Resetting Perpetual Subordinated Contingent Convertible Securities
(stock code: 40518)**

| Description of Securities | Rule 144A ISIN / Common Code / CUSIP | Reg S ISIN / Common Code / CUSIP | First Call Date |
|---|---|---|------------------------|
| U.S.\$2,000,000,000 7.50 per cent. Fixed Rate Resetting Perpetual Subordinated Contingent Convertible Securities (the “ 2016 USD AT1 Securities ”) | US853254BA77 / 147574614 / 853254 BA7 | USG84228CQ91 / 147574690 / G84228 CQ9 | 2 April 2022 |
| U.S.\$1,000,000,000 7.75 per cent. Fixed Rate Resetting Perpetual Subordinated Contingent Convertible Securities (the “ 2017 USD AT1 Securities ”) | US853254BH21 / 155097418 / 853254 BH2 | USG84228CX43 / 155097477 / G84228 CX4 | 2 April 2023 |
| SGD 750,000,000 5.375 per cent. Fixed Rate Resetting Perpetual Subordinated Contingent Convertible Securities (the “ 2019 SGD AT1 Securities ”) | N/A / N/A / N/A | XS2013525253 / 201352525 / NA | 3 October 2024 |
| U.S.\$1,000,000,000 6.00 per cent. Fixed Rate Resetting Perpetual Subordinated Contingent Convertible Securities (the “ 2020 USD AT1 Securities ”) | US853254BT68 / 219141769 / 853254 BT6 | USG84228EH74 / 219141793 / G84228 EH7 | 26 January 2026 |
| U.S.\$1,250,000,000 4.75 per cent. Fixed Rate Resetting Perpetual Subordinated Contingent Convertible Securities (the “ January 2021 AT1 Securities ”) | US853254BX70 / 228219282 / 853254 BX7 | USG84228EP90 / 228218758 / G84228 EP9 | 14 July 2031 |
| U.S.\$1,500,000,000 4.30% Fixed Rate Resetting Perpetual Subordinated Contingent Convertible Securities (the “ August 2021 AT1 Securities ”) | US853254CD08 / 237652975 / 853254CD0 | USG84228EV68 / 237653084 / G84228EV6 | 19 February 2029 |

(together, the “**AT1 Securities**”)

Announcement of determination

The Issuer hereby announces that it has today notified the holders of the AT1 Securities that in order to preserve the capital treatment of such AT1 Securities as additional Tier 1 capital of the Group, it has determined that the Preference Shares shall rank senior to the AT1 Securities. This is as a result of the reclassification of the outstanding Preference Shares as Tier 2 capital of the Group following the end of the CRR grandfathering period.

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Standard Chartered PLC LEI: U4LOSYZ7YG4W3S5F2G91

END

By Order of the Board
Scott Corrigan
Interim Group Company Secretary

London, 2 February 2022

As at the date of this announcement, the Board of Directors of Standard Chartered PLC comprises:

Chairman:
José María Viñals Iñiguez

Executive Directors:
William Thomas Winters, CBE and Andrew Nigel Halford

Independent Non-Executive Directors:
David Philbrick Conner; Byron Elmer Grote; Christine Mary Hodgson, CBE (Senior Independent Director);
Gay Huey Evans, CBE; Naguib Kheraj (Deputy Chairman); Maria da Conceicao das Neves Calha Ramos;
Philip George Rivett; David Tang; Carlson Tong and Jasmine Mary Whitbread