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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2230)

VOLUNTARY ANNOUNCEMENT

BUSINESS UPDATE ON GROUP'S FIRST PRODUCTION OF DRAMA SERIES — "49 DAYS WITH A MERMAN (我家浴缸的二三事)" IN CHINESE LIVE ACTION

This announcement is made by Medialink Group Limited (the "Company", together with its subsidiaries, the "Group") on a voluntary basis and aims to update the shareholders of the Company and potential investors on the latest business development of the Group.

The board of directors (the "Board") of the Company is pleased to announce the Group's first production of drama series — "49 Days with a Merman (我家浴缸的二三事)" (the "Series"), which is a 14-episodes Chinese live action drama series adapted from Japanese manga "Orenchi No Furo Jijo" (the "Orenchi"). The Group has been handling the Asia distribution of the anime series of Orenchi since 2014 and has acquired the adaptation right of the Orenchi from its publisher in 2016. After three and a half years in planning, script writing, engaging the crew and casting the actors for the Series, the production of the Series has been completed and the Series will be broadcasted on EBC Drama Channel, Line TV, myVideo, Chunghwa Telecom MOD, Hami Video and KKTV on 6 February 2022 in Taiwan. The Group is also handling the global distribution of the Series which will be aired on different platforms in Asia.

The Group is the sole owner of the copyright of the Series. The Series showcases the Group's enhanced IP eco-system and its business from the Group's distribution of the anime series adapted from Japanese manga to the Group's acquisition of the adaptation right of the Japanese manga to the Group's production and distribution of the Chinese live action drama series of the Japanese manga, adding on the Group's capability matrix in IP management, increasing the source of revenue for the Group and solidifying the diversity and sustainability of the Group's IP eco-system.

The Board is of the view that the Group's investment in, development and production of the Series are in line with our 5-Year Corporate Strategy in strategic content investment and new business, and will solidify the Group's edge in bringing the best content to its customers, enhancing and completing the Group's eco-system in building a sustainable business model.

On behalf of the Board
MEDIALINK GROUP LIMITED
Chiu Siu Yin Lovinia

Chairman and Executive Director

Hong Kong, 4 February 2022

As at the date of this announcement, the executive directors of the Company are Ms. Chiu Siu Yin Lovinia, Ms. Chiu Siu Fung Noletta and Mr. Ma Ching Fung; the non-executive director of the Company is Ms. Wong Hang Yee, JP; and the independent non-executive directors of the Company are Mr. Fung Ying Wai Wilson, MH, Ms. Leung Chan Che Ming Miranda and Mr. Wong Kam Pui, BBS, JP.

Note: If there is any inconsistency between English and Chinese versions of this document, the English version shall prevail.