

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



澳門勵駿創建有限公司

Macau Legend Development Ltd

Macau Legend Development Limited

澳門勵駿創建有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1680)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board of directors (the “**Board**”) of Macau Legend Development Limited (the “**Company**”) announces that Madam Tam Wai Chu, Maria (“**Madam Tam**”) has tendered her resignation as an independent non-executive director (the “**INED**”) of the Company with effect from 3 February 2022 due to personal reason.

Accordingly, Madam Tam will cease to be a member of each of the audit committee, the remuneration committee and the nomination committee of the Company (the “**Nomination Committee**”) on the same date.

Madam Tam has confirmed that she has no disagreement with the Board and there are no matters relating to her resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude and appreciation to Madam Tam for her valuable contributions to the Company during her tenure of services.

Following the resignation of Madam Tam, the Board comprises only two INEDs. As such, the Company fails to meet the requirements set out in (i) Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) that the Company must have at least three INEDs, and (ii) Rule 3.27A of the Listing Rules that the Nomination Committee must comprise a majority of INEDs. Mr Wang Hongxin (alias Wang, Charles Hongxin) has been appointed as the chairman of the Nomination Committee to replace Madam Tam.

The Board will make its best endeavours to identify a suitable candidate to fill the vacancy as soon as practicable and in any event within three months from 3 February 2022 to meet the above requirements. The Company will make further announcement(s) as and when appropriate.

By Order of the Board
Macau Legend Development Limited
Chow Kam Fai, David
Chairman and Non-executive Director

Hong Kong, 4 February 2022

As at the date of this announcement, the executive Directors are Mr Tsang Ka Hung, Ms Chan Mei Yi, Melinda and Mr Li Chu Kwan; the non-executive Directors are Mr Chow Kam Fai, David and Ms Ho Chiulin, Laurinda; and the independent non-executive Directors are Mr Wang Hongxin (alias Wang, Charles Hongxin) and Mr Lau Ngai Kee, Ricky.

* *for identification purposes only*