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## **IMAX CHINA HOLDING, INC.**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1970)**

### **POSITIVE PROFIT ALERT**

This announcement is made by IMAX China Holding, Inc. (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on its preliminary assessment of the Group’s currently available unaudited consolidated management accounts for the year ended 31 December 2021, the net profit attributable to owners of the Company to be recorded by the Group is expected to be approximately US\$37.5 million to US\$39 million, compared to a net loss attributable to owners of approximately US\$27 million for the year ended 31 December 2020. Such increase in the net profit attributable to owners of the Company is primarily due to:

- (i) a recovery in box office receipts to approximately US\$240 million and maintenance revenue due to the reopening of IMAX theaters in Chinese mainland since July 2020;
- (ii) an increase in theater system installations during the year of 2021 compared to 2020; and
- (iii) net reversals of certain provisions of approximately US\$3.5 million to US\$4.5 million related to trade and financing receivables primarily due to subsequent cash collections.

The Company is still in the process of finalising the Group’s annual results for the year ended 31 December 2021. The expected net profit attributable to owners of the Company referred to in this announcement has not been audited or reviewed by the Company’s auditor, and is only a preliminary assessment by the Board with reference to currently available information. Detailed financial results of the Group for the year ended 31 December 2021 will be disclosed in the annual results announcement of the Company, which is expected to be published by the end of February 2022.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**IMAX China Holding, Inc.**  
**Yifan (Yvonne) He**  
*Joint Company Secretary*

Hong Kong, 7 February 2022

As at the date of this announcement, the directors of the Company are:

*Executive Directors:*

Edwin Tan  
Jim Athanasopoulos  
Mei-Hui Chou (Jessie)

*Non-Executive Directors:*

Richard Gelfond  
Megan Colligan  
Jiande Chen

*Independent Non-Executive Directors:*

John Davison  
Yue-Sai Kan  
Dawn Taubin  
Peter Loehr

*In the event of any inconsistency between the English version and the Chinese version of this announcement, the English version shall prevail.*