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(Incorporated in Hong Kong with limited liability)

(Stock Code : 00560)

**(1) CHANGE OF DIRECTOR AND GENERAL MANAGER;
AND
(2) CHANGES IN COMPOSITION OF THE BOARD COMMITTEES**

The board of directors (the “Board”) of Chu Kong Shipping Enterprises (Group) Company Limited (the “Company”) announces the followings:

APPOINTMENT OF EXECUTIVE DIRECTOR, GENERAL MANAGER AND MEMBER OF EXECUTIVE COMMITTEE

Upon review and recommendation by the nomination committee of the Company, the Board has resolved to appoint Mr. Zhou Jun (“Mr. Zhou”) as an executive director, the managing director and a member of executive committee of the Company with effect from 7 February 2022.

Mr. Zhou, aged 50, was appointed as the Deputy General Manager of the Company in April 2020, responsible for the investment development, finance, capital operation and informationization construction management of the Group. Mr. Zhou was graduated from Changsha Jiaotong University in 1995 majoring in finance, and obtained a master degree in business administration from Changsha University of Science & Technology in 2013. He is also a certified senior economist of the People’s Republic of China. Mr. Zhou has 26 years of experience in finance and investment management industry since 1995. Mr. Zhou worked successively as the chief accountant, director and general manager of Foshan Guang-San Expressway Company Limited from 1999 to 2013, director and general manager of Guangdong Yue-Gan Expressway Company Limited and Guangdong Hehui Expressway Co., Ltd. from 2013 to 2015, director and deputy general manager of Guangdong Litong Real Estate Investment Co., Ltd from 2015 to 2019, general manager of the capital operation department of Guangdong Provincial Port & Shipping Group Company Limited from August 2019. He is currently the vice-chairman of Guangzhou Foshan Expressway Ltd. and chairman of Hong Kong International Airport Ferry Terminal Services Limited.

The terms and conditions relating to the appointment of Mr. Zhou as an executive director of the Company are set out in a letter of appointment between the Company and Mr. Zhou shall hold office for an initial term of three years but subject to re-election at the next annual general meeting of the Company and to retirement by rotation and re-election in accordance with the Articles of Association of the Company. Mr. Zhou will not receive any director’s emolument for his term of directorship.

Save as disclosed above, Mr. Zhou has not held any other major appointment and qualifications or directorship in listed public companies in the last three years, and does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company. Save as disclosed above, Mr. Zhou does not hold any position with the Company or other members of the Company's group, and does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

RESIGNATION OF EXECUTIVE DIRECTOR, GENERAL MANAGER AND MEMBER OF EXECUTIVE COMMITTEE

Mr. Wu Qiang ("Mr. Wu") has resigned as the executive director, managing director and member of executive committee of the Company with effect from 7 February 2022 as he will work for another company.

Mr. Wu has confirmed to the Company that there is no disagreement with the Board or the Company and there has not been any matter which he needs to bring to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company in relation to his resignation.

The Board would like to welcome Mr. Zhou for joining the Board.

The Board would like to thank Mr. Wu for his valuable contribution to the Company during his tenure of service.

Save as disclosed above, there is no information which is discloseable nor is/was each of them involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraph 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no other matter which needs to be brought to the attention of the Shareholders.

By Order of the Board
Chu Kong Shipping Enterprises (Group) Co., Ltd.
Liu Guanghui
Chairman

Hong Kong, 7 February 2022

As at the date of this Announcement, the Company's executive Directors are Mr. Liu Guanghui, Mr. Wu Qiang and Mr. Liu Wuwei; non-executive Director is Ms. Zhong Yan; and independent non-executive Directors are Mr. Chan Kay-cheung, Ms. Yau Lai Man and Mr. Chow Bing Sing.