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中國大冶有色金屬礦業有限公司

China Daye Non-Ferrous Metals Mining Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 00661)

**RESIGNATION OF CHAIRMAN OF THE BOARD,
EXECUTIVE DIRECTOR AND
THE CHAIRMAN OF THE NOMINATION COMMITTEE**

**APPOINTMENT OF CHAIRMAN OF THE BOARD AND
CHAIRMAN OF THE NOMINATION COMMITTEE**

APPOINTMENT OF EXECUTIVE DIRECTOR

**RESIGNATION OF CHAIRMAN OF THE BOARD, EXECUTIVE DIRECTOR AND THE
CHAIRMAN OF THE NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of China Daye Non-Ferrous Metals Mining Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, with effect from 28 January 2022, Mr. Wang Yan (“**Mr. Wang**”) has resigned as an executive Director, the chairman of the Board and the chairman of the nomination committee of the Company (the “**Nomination Committee**”) due to his other business commitments.

Mr. Wang has confirmed that he has no disagreement with the Board and there are no matters regarding his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its sincere gratitude to Mr. Wang for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF CHAIRMAN OF THE BOARD AND CHAIRMAN OF THE NOMINATION COMMITTEE

The Board is pleased to announce that Mr. Xiao Shuxin (“**Mr. Xiao**”), an existing executive Director, has been appointed as the chairman of the Board and the chairman of the Nomination Committee with effect from 28 January 2022.

Mr. Xiao Shuxin, aged 45, has been an executive director of the Company since 2021. He graduated from Shanxi University of Finance and Economics* (山西財經學院) in 1997 majoring in investment economics with a bachelor’s degree in economics and is an intermediate economist. From September 1997 to October 2006, he served as a salesman of the import and export department 8 and department 6 and the deputy manager of the business division 2 of department 6 of China National Commercial Foreign Trade Corporation* (中國商業對外貿易總公司). From October 2006 to November 2007, he served as a salesman of the trading department of a controlling Shareholder, China Nonferrous Metal Mining (Group) Co., Ltd* (中國有色礦業集團有限公司) (“**CNMC**”). He served as, from November 2007 to August 2011, the deputy manager of the import and export department, manager and assistant to the general manager of the commercial transportation centre, from September 2011 to March 2016, the deputy general manager, from March 2016 to February 2021, a member of the Communist Party Committee and the deputy general manager of China Nonferrous International Trading Co., Ltd.* (中色國際貿易有限公司), a wholly-owned subsidiary of CNMC. He served as member of the Standing Committee of the Communist Party Committee and the deputy general manager of a controlling Shareholder, Daye Nonferrous Metals Group Holdings Company Limited* (大冶有色金屬集團控股有限公司) since February 2021. Mr. Xiao has more than 24 years of experience in business administration.

The Company and Mr. Xiao will not enter into a new service agreement with respect to his appointment as the chairman of the Board and the chairman of the Nomination Committee. Mr. Xiao is not entitled to receive any director’s or any other emoluments from the Company.

Mr. Xiao, being an executive Director appointed by the Board after the preceding annual general meeting of the Company, shall retire at the upcoming annual general meeting of the Company (the “**Annual General Meeting**”) and, being eligible, will offer himself for re-election at the Annual General Meeting. A resolution will be proposed at the Annual General Meeting for the re-election of Mr. Xiao.

Save as disclosed above, as at the date of this announcement, Mr. Xiao (i) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) does not hold any other positions with other members of the Group.

Save as disclosed above, there are no other matters that needs to be brought to the attention of the Shareholders in connection with the appointment and there is no other information relating to Mr. Xiao required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Xiao on his appointment.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board further announces that Mr. Wan Jun (“**Mr. Wan**”) has been appointed as an executive Director with effect from 28 January 2022. The biographical information of Mr. Wan is set out below:

Mr. Wan, aged 48, graduated from Metallurgy Faculty of Hunan Changsha Central South University of Technology* (湖南長沙中南工業大學) in 1995 majoring in non-ferrous metallurgy with a bachelor’s degree and is a senior engineer. From July 1995 to July 2008, he worked at a smelting plant of Daye Nonferrous Metals Group Holdings Company Limited* (大冶有色金屬集團控股有限公司, the “Parent Company”), which is the controlling shareholder of the Company. From February 2007 to February 2008, he worked at the smelting plant in Sandak, Pakistan, responsible for technical management. From February 2008 to May 2008, he served as a senior engineer of the technical department in a smelting plant of Daye Non-ferrous Metals Co., Ltd.* (大冶有色金屬有限責任公司), a non-wholly owned subsidiary of the Company, and served as the deputy director (deputy division head level) of the Smelting Transformation Headquarter Office from July 2008 to October 2011, the deputy director of the smelting plant from January 2009 to April 2017, and served as a member of the Party Committee from October 2011 to April 2017. From April 2017 to January 2021, he served as a director, general manager and member of the Party committee of Daye Non-ferrous Design and Research Institute Company Limited* (大冶有色設計研究院有限公司), a non-wholly owned subsidiary of the Company, and the chairman of the board from January 2021 to August 2021. He served as a member of the Party Committee of the Parent Company from July 2019 to August 2021, the deputy chief engineer from August 2019 to August 2021, concurrently served as the executive deputy commander of the headquarter of the 400,000 tonne project from January 2021 to August 2021, and served as a member of the Standing Committee of the Party Committee and deputy general manager since August 2021. Mr. Wan has over 27 years of experience in smelting engineering and management.

There is no service contract entered into between Mr. Wan and the Company. Mr. Wan has not been appointed for any fixed term but will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Currently, Mr. Wan is not entitled to receive any director’s or any other emoluments from the Company.

Should there be any contract entered into between Mr. Wan and the Company in relation to his emoluments as an executive Director in the future, further disclosure will be made accordingly. Save as disclosed above, as at the date of this announcement, Mr. Wan (i) has not held any other positions in the Company or other members of the Group; (ii) has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or other major appointments or professional qualifications; (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) does not have any interests in the securities of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information which is required to be disclosed pursuant to any requirements set out in Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters which need to be brought to the attention of the shareholders of the Company in connection with the appointment of Mr. Wan.

The Board would like to take this opportunity to express its warmest welcome to Mr. Wan in joining the Board.

By order of the Board
China Daye Non-Ferrous Metals Mining Limited
Xiao Shuxin
Chairman

Hong Kong, 7 February 2022

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Xiao Shuxin, Mr. Long Zhongsheng, Mr. Wan Jun and Mr. Chen Zhimiao; and three independent non-executive Directors, namely Mr. Wang Qihong, Mr. Wang Guoqi and Mr. Liu Jishun.

* *For identification purpose only*