

ANNOUNCEMENT

In relation to the matter of
Victory Group Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 1139)

Cancellation of listing

The Stock Exchange of Hong Kong Limited (the **Exchange**) announced that with effect from 9:00 a.m. on 10 February 2022, the listing of the shares of Victory Group Limited (the “Company”) will be cancelled in accordance with the delisting procedures under Practice Note 17 of the Listing Rules (**PN17**).

The Exchange announces that the listing of the Company’s shares will be cancelled with effect from 9:00 a.m. on 10 February 2022 in accordance with the delisting procedures under PN17.

Trading of the Company’s shares was suspended on 23 January 2018 given its failure to maintain a sufficient level of operation or assets under Rule 13.24.

The Exchange placed the Company into the first, second and third delisting stages on 4 August 2017, 24 July 2018 and 1 February 2019 respectively. Before expiry of the third delisting stage, the Company submitted a resumption proposal on 16 August 2019 involving an acquisition which would constitute a reverse takeover subject to new listing requirements (the **Proposal**).

On 7 February 2020, the Exchange allowed the Company to submit a new listing application relating to the Proposal (but not any other proposal) by 19 June 2020. On 17 July 2020, the Exchange agreed to grant an extension of time for the Company to submit the new listing application relating to the Proposal (but not any other proposal) by 11 September 2020. On 21 January 2022, given the recent developments of the Proposal, the Listing Committee considered that the Proposal was no longer viable and, as a result, the Company no longer had a resumption proposal. The Listing Committee therefore decided to cancel the listing of the Company’s shares on the Exchange. Accordingly, the Exchange will cancel the Company’s listing with effect from 9:00 a.m. on 10 February 2022.

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The Exchange has requested the Company to publish an announcement on the cancellation of its listing.

The Exchange advises shareholders of the Company who have any queries about the implications of the delisting to obtain appropriate professional advice.

Hong Kong, 7 February 2022