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GLOBAL SWEETENERS HOLDINGS LIMITED

大成糖業控股有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03889)

INSIDE INFORMATION PROFIT WARNING

This announcement is made by Global Sweeteners Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the Group’s unaudited consolidated management accounts currently available to the Group, the Group may record a net loss of approximately HK\$97.7 million for the year ended 31 December 2021 (the “**Year**”) as compared with the net loss of approximately HK\$8.7 million for year ended 31 December 2020.

The significant increase in net loss recorded by the Group for the Year is mainly due to the decrease in other income recorded for the Year as compared with the year ended 31 December 2020. During the Year, the Group has recorded a one-off gain on debt restructuring of approximately HK\$128.3 million (“**Gain on Debt Restructuring**”) as a result of the completion of the debt repurchase agreement dated 26 March 2021 entered into between 長春帝豪食品發展有限公司 (Changchun Dihao Foodstuff Development Co., Ltd.*) (“**Dihao Foodstuff**”), a wholly-owned subsidiary of the Company, and 長春潤德投資集團有限公司 (Changchun Rudder Investment Group Co., Ltd.*) (details of which are set out in the joint announcement of the Company and Global Bio-chem Technology Group Company Limited dated 26 March 2021). In contrast, the Group recorded a one-off gain from the resumption of properties owned

by Dihao Foodstuff of approximately HK\$289.4 million (“**Gain on Resumption of Properties**”) for the year ended 31 December 2020. Without taking into account the Gain on Debt Restructuring and the Gain on Resumption of Properties, the unaudited net loss for the Year was approximately HK\$226.0 million and audited net loss for year ended 31 December 2020 was approximately HK\$298.1 million.

As at the date of this announcement, the Company is in the course of finalising its final results for the Year. The information contained in this announcement is only after the preliminary assessment by the management of the Group based on the unaudited consolidated management accounts of the Group for the Year which have not been reviewed or audited by the Company’s auditor.

Shareholders of the Company and the potential investors are advised to read carefully the final results announcement of the Company for the Year which is expected to be published by the end of March 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
Global Sweeteners Holdings Limited
Zhang Zihua
Acting Chairman

Hong Kong, 7 February 2022

As at the date of this announcement, the Board comprises two executive directors, namely, Mr. Zhang Zihua and Mr. Tai Shubin; and three independent non-executive directors, namely, Mr. Fan Yeran, Mr. Fong Wai Ho and Mr. Lo Kwing Yu.

** For identification purposes only*