



SOMERLEY CAPITAL LIMITED

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The Board of Directors

Maanshan Iron & Steel Company Limited

No.8 Jiu Hua Xi Road

Maanshan City, Anhui Province

PRC

9 February 2022

Dear Sirs,

**CONNECTED TRANSACTION –
PROPOSED GRANT UNDER INCENTIVE SCHEME**

We refer to the circular of Maanshan Iron & Steel Company Limited dated 9 February 2022 (the “**Circular**”) relating to the captioned matter. Unless otherwise defined, capitalised terms used in this letter shall have the same meanings as defined in the Circular.

We hereby confirm that we have given and have not withdrawn our written consent to the issue of the Circular with the inclusion of our letter, opinions and the references to our name in the form and context in which they respectively appear.

We also confirm that, as at the Latest Practicable Date, we did not have

- a) any interest, either direct or indirect, in any assets which have been, since 31 December 2020, being the date to which the latest published audited financial statements of the Company were made up, acquired or disposed of by or leased to any member of the Group, or are proposed to be acquired or disposed of by or leased to any member of the Group; and
- b) any shareholding interests in any member of the Group and any right, whether legally enforceable or not, to subscribe for or nominate persons to subscribe for securities of any members of the Group.

Yours faithfully,

for and on behalf of

SOMERLEY CAPITAL LIMITED

Stephanie Chow

Director