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**Precision Tsugami (China) Corporation Limited**  
**津上精密機床(中國)有限公司**  
(Incorporated in the Cayman Islands with limited liability)  
(Stock code: 1651)

**CLARIFICATION ANNOUNCEMENT**  
**FINANCIAL RESULTS OF THE CONTROLLING SHAREHOLDER,**  
**TSUGAMI CORPORATION,**  
**FOR THE NINE MONTHS ENDED 31 DECEMBER 2021**

Reference is made to the announcement of Precision Tsugami (China) Corporation Limited (the “**Company**”) dated 28 January 2022 (the “**Announcement**”) in relation to, among other things, the financial results of the Company’s controlling shareholder, Tsugami Corporation (“**Tsugami Japan**”), for the nine months ended 31 December 2021. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

As notified by Tsugami Japan, there are inadvertent errors in relation to the financial information disclosed in Tsugami Japan’s Quarterly Financial Results, regarding the revenue by machinery category of Tsugami Japan in respect of the reportable segment of China, and a clarification announcement was published by Tsugami Japan on 7 February 2022 (at 6:00 p.m. Hong Kong time) in that regard. Accordingly, the Company would like to clarify that the revenue by machinery category of Tsugami Japan in respect of the reportable segment of China for the nine months ended 31 December 2021 (the translated extract of which is disclosed on page 5 of the Announcement) should be as follows:

**Consolidated third quarter under review (from April 1, 2021 to December 31, 2021)**

(Million yen)

|  | <b>Reportable Segment<br/>China</b> |
|--|-------------------------------------|
| Major product lines  |                                     |
| Automatic lathes   | 45,684                              |
| Grinding machines  | 2,382                               |
| Machining centers, Rolling machines and Specialized machines | 3,192                               |
| Other*   | 1,122                               |
|  | <hr/>                               |
| Total  | <u>52,382</u>                       |

\* Other includes parts and services.

The above clarification does not affect other information in the Announcement.

By Order of the Board  
**Precision Tsugami (China) Corporation Limited**  
**Dr. Tang Donglei**  
Chief Executive Officer and Executive Director

Hong Kong, 8 February 2022

As at the date of this announcement, the executive directors of the Company are Dr. Tang Donglei and Dr. Li Zequn; the non-executive directors of the Company are Mr. Takao Nishijima, Ms. Mami Matsushita and Mr. Kenji Yoneyama; and the independent non-executive directors of the Company are Dr. Eiichi Koda, Dr. Huang Ping and Mr. Tam Kin Bor.